

Criterion V – Student Support and Progression

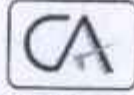
5.1 Student Support

5.1.4 Institution provides additional support to needy students in several ways such as

Income Expenditure statement highlighting the relevant expenditure towards student concession along with approval/sanction letter



PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, THIRUVALUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Thiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

Financial year 2018-19

Description	Amount (In Lakhs) FY 2018-19	Schedule No. in Financial statement
Expenditure for Infrastructure Augmentation	9.71	5
Expenditure on Maintenance of Physical & Academic facilities	38.10	12 & 13
Total Expenditure Excluding Salary	92.53	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	44.31	11
Depreciation	44.71	5

For Lakshmankumar & Associates
Chartered Accountants


Lakshman Kumar Amava
Proprietor
Membership No. : 260543
Firm No. 025432S



Place : Chennai
Date : March 01, 2024



PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Ajay Perile
PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2019
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

Place : Chennai
Date : March 01, 2024

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Balance Sheet as at 31st March 2019

Particulars	Schedule	As on March 31, 2019	As on March 31, 2018
Sources of Funds			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	93,40,751	71,48,404
Secured Loans	3	3,30,120	6,74,592
Unsecured Loans	4	-	-
Total Sources of Funds		2,94,25,138	2,75,77,263
Application of Funds			
Fixed Assets	5	4,02,62,280	4,37,57,135
Long Term Investments	6	19,47,656	18,20,239
Current Assets, Loans & Advances, Deposits	7	1,56,21,680	1,49,61,546
Current Liabilities & Provisions	8	2,84,06,478	3,29,61,658
Net Working Capital (7-8)		(1,27,84,798)	(1,80,00,111)
Total Application of Funds		2,94,25,138	2,75,77,263

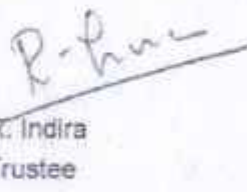
For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust


V.G. Raajendran
Managing Trustee


R. Indira
Trustee

Date : March 01, 2024
Place : Chennai

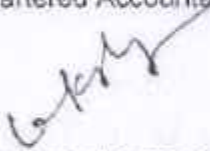

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2019

Particulars	Schedules	As on March 31, 2019	As on March 31, 2018
Income			
Direct Income	9	1,38,62,500	1,41,00,000
Indirect Income	10	6,54,275	3,87,850
Total Income		1,45,16,775	1,44,87,850
Expenditures			
Employee Cost	11	46,33,755	44,59,361
Financial Expenses	12	30,341	60,949
Administrative Expenses	13	31,89,005	27,62,650
Total Expenditures		78,53,100	72,82,959
Income Before Depreciation		66,63,675	72,04,891
Depreciation	5	44,71,327	44,01,105
Excess of Income over Expenditures		21,92,348	28,03,786

For Lakshman Kumar & Associates
Chartered Accountants

Lakshman Kumar Amavaram

Proprietor

Membership No. : 260543

Firm No. : 025432S

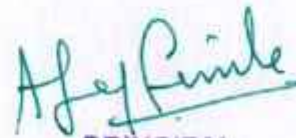


For Indira Educational & Charitable Trust

V.G. Raajendran
Managing TrusteeR. Indira
Trustee

Date : March 01, 2024

Place : Chennai

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
 (Indira Educational and Charitable Trust)
 Schedules to Balance Sheet as at 31st March 2019
 Schedule 1 : Capital Fund

Particulars	As on March 31, 2019	As on March 31, 2018
General Fund	1,97,54,267	1,97,54,267
Total	1,97,54,267	1,97,54,267

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2019	As on March 31, 2018
Opening Balance	71,48,404	43,44,618
Transferred From Income And Expenditure A/c	21,92,348	28,03,786
Closing Balance	93,40,751	71,48,404

Schedule 3 : Secured Loans

Particulars	As on March 31, 2019	As on March 31, 2018
Shriram Transport Finance Co Ltd	3,30,120	6,74,592
Total	3,30,120	6,74,592

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2019	As on March 31, 2018
Loan from related parties	-	-
Loan from Private parties	-	-
Total	-	-

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2019	As on March 31, 2018
Fixed Deposit	19,47,656	18,20,239
Total	19,47,656	18,20,239



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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
 (Indira Educational and Charitable Trust)
Schedule 7 : Current Assets, Loans & Advances

Particulars	As on March 31, 2019	As on March 31, 2018
Loans & Advances	1,11,779	1,07,572
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,42,99,350	1,36,53,020
Cash & Bank Balances	10,551	954
Total	1,56,21,680	1,49,61,546

Schedule 8 : Current Liabilities & Provisions

Particulars	As on March 31, 2019	As on March 31, 2018
Group Institution Balance	2,78,41,712	3,19,07,426
Sundry Creditors	4,14,571	3,59,144
Provisions	3,50,196	6,95,087
Total	2,84,06,478	3,29,61,658



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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2019

Schedule 9 : Direct Income

Particulars	As on March 31, 2019	As on March 31, 2018
Tuition Fees	1,12,82,500	1,41,00,000
Value Added Fees	25,80,000	-
Break Batch Fees		
Total	1,38,62,500	1,41,00,000

Schedule 10 : Indirect Income

Particulars	As on March 31, 2019	As on March 31, 2018
Other Income	4,62,875	1,94,950
Transport Fee	38,400	24,900
Application Fee	1,53,000	1,58,000
Admission Canceled/Reallocated Income	-	10,000
Total	6,54,275	3,87,850

Schedule 11 : Employee Cost

Particulars	As on March 31, 2019	As on March 31, 2018
Salary to staffs	40,64,697	39,11,720
Employer Contribution to P.F	3,65,823	3,52,055
Staff Welfare	2,03,235	1,95,586
Total	46,33,755	44,59,361

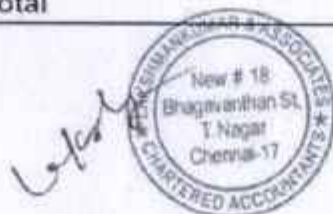
Schedule 12 : Financial Expenses

Particulars	As on March 31, 2019	As on March 31, 2018
Bank Charges	3,040	5,160
Interest Bank	27,301	55,789
Total	30,341	60,949

**PRINCIPAL****INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203**

INDIRA COLLEGE OF EDUCATION
Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2019	As on March 31, 2018
Admission Expenses	1,24,031	1,00,575
Examination Expenses	58,996	47,839
Guest Lecturer Charges	36,698	29,758
Students Scholarship	1,97,428	1,60,091
University Affiliation Fees	1,52,000	3,00,000
College Function Expenses	1,02,663	83,247
Vehicle Maintance	2,78,722	2,26,010
Advertisement Expenses	34,840	28,251
Amc Contract	1,23,102	99,821
Seminars/Conference Expenses	1,04,521	84,754
Books & Periodicals	1,85,815	1,50,674
College House Keeping	74,326	60,269
Consultancy Charges	92,907	75,337
Medical Camp Expenses	1,97,428	1,60,091
Documentaion Charges	27,872	22,601
Donation	6,968	5,650
Electricity Charges	87,797	71,193
Garden Expenses	15,330	12,431
Generator Maintenance	19,975	16,197
Inspection Expenses	34,840	28,251
Insurance Charges	58,067	47,086
Lab Expenses	92,907	75,337
Office Maintenance	84,546	68,557
Pooja Expenses	23,227	18,834
Postage & Telegram	19,511	15,821
Printing & Stationery	37,163	30,135
Rates & Taxes	9,755	7,910
Registration Fees	18,117	14,691
Rent	3,84,499	3,11,783
Repairs & Maintenance	1,69,556	1,37,490
Security Charges	1,90,925	1,54,817
Telephone Expenses	11,613	9,417
Travelling & Conveyance	76,649	62,153
Uniform Expenses	56,209	45,579
Total	31,89,005	27,62,650



A. Jeyaraj

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2019

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2018	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2019
				Before Sep	After Sep				
1	Land & Buildings College Buildings Vehicles	10%	4,29,05,132		7,62,484	-	4,36,67,616	43,28,637	3,93,38,979
2	Vehicle	15%	4,15,548			-	4,15,548	62,332	3,53,216
3	Furniture & Fixtures Furniture & Fixtures	10%	3,44,176			-	3,44,176	34,418	3,09,758
5	Books Library Books	15%	92,279	2,13,988		-	3,06,267	45,940	2,60,327
	Total		4,37,57,135	2,13,988	7,62,484	-	4,47,33,607	44,71,327	4,02,62,280



A. Jeyaraj

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2018 TO MARCH 31, 2019

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amarasiri
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

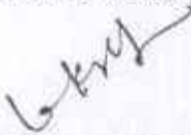
This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Tiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

Financial year 2019-20

Description	Amount (In Lakhs) FY 2019-20	Schedule No. in Financial statement
Expenditure for Infrastructure Augmentation	12.01	5
Expenditure on Maintenance of Physical & Academic facilities	35.77	12 & 13
Total Expenditure Excluding Salary	89.50	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	47.33	11
Depreciation	41.73	5

For Lakshmankumar & Associates
Chartered Accountants


Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S



Place : Chennai
Date : March 01, 2024



PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2020, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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PRINCIPAL

INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2020
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

Place : Chennai
Date : March 01, 2024

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Balance Sheet as at 31st March 2020

Particulars	Schedule	As on March 31, 2020	As on March 31, 2019
Sources of Funds			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,00,44,512	93,40,751
Secured Loans	3	6,92,730	3,30,120
Unsecured Loans	4	-	-
Total Sources of Funds		3,04,91,509	2,94,25,138
Application of Funds			
Fixed Assets	5	3,71,93,543	4,02,62,280
Long Term Investments	6	20,83,992	19,47,656
Current Assets, Loans & Advances, Deposits	7	1,13,51,721	1,56,21,680
Current Liabilities & Provisions	8	2,01,37,747	2,84,06,478
Net Working Capital (7-8)		(87,86,026)	(1,27,84,798)
Total Application of Funds		3,04,91,509	2,94,25,138

For Lakshman Kumar & Associates
Chartered Accountants




Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust


V.G. Raajendran
Managing Trustee


R. Indira
Trustee

Date : March 01, 2024
Place : Chennai



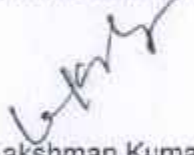
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2020

Particulars	Schedules	As on March 31, 2020	As on March 31, 2019
Income			
Direct Income	9	1,23,49,450	1,38,62,500
Indirect Income	10	5,71,696	6,54,275
Total Income		1,29,21,146	1,45,16,775
Expenditures			
Employee Cost	11	49,46,215	46,33,755
Financial Expenses	12	60,602	30,341
Administrative Expenses	13	30,37,818	31,89,005
Total Expenditures		80,44,635	78,53,100
Income Before Depreciation		48,76,511	66,63,675
Depreciation	5	41,72,750	44,71,327
Excess of Income over Expenditures		7,03,761	21,92,348

For Lakshankumar & Associates
Chartered Accountants

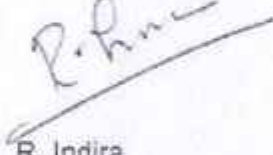


Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust

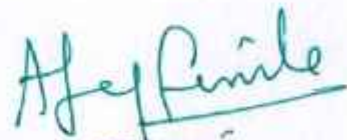


V.G. Rajendran
Managing Trustee



R. Indira
Trustee

Date : March 01, 2024
Place : Chennai



PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2020

Schedule 1 : Capital Fund

Particulars	As on March 31, 2020	As on March 31, 2019
General Fund	1,97,54,267	1,97,54,267
Total	1,97,54,267	1,97,54,267

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2020	As on March 31, 2019
Opening Balance	93,40,751	71,48,404
Transferred From Income And Expenditure A/c	7,03,761	21,92,348
Closing Balance	1,00,44,512	93,40,751

Schedule 3 : Secured Loans

Particulars	As on March 31, 2020	As on March 31, 2019
Shriram Transport Finance Co Ltd	6,92,730	3,30,120
Total	6,92,730	3,30,120

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2020	As on March 31, 2019
Loan from related parties	-	-
Loan from Private parties	-	-
Total	-	-

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2020	As on March 31, 2019
Fixed Deposit	20,83,992	19,47,656
Total	20,83,992	19,47,656



Ajay Kumar

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

(Indira Educational and Charitable Trust)

Schedule 7 : Current Assets, Loans & Advances

Particulars	As on March 31, 2020	As on March 31, 2019
Loans & Advances	1,17,259	1,11,779
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,00,27,200	1,42,99,350
Cash & Bank Balances	7,262	10,551
Total	1,13,51,721	1,56,21,680

Schedule 8 : Current Liabilities & Provisions

Particulars	As on March 31, 2020	As on March 31, 2019
Group Institution Balance	1,93,96,149	2,76,41,712
Sundry Creditors	3,94,916	4,14,571
Provisions	3,46,682	3,50,196
Total	2,01,37,747	2,84,06,478



Ajay Kumar

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2020

Schedule 9 : Direct Income

Particulars	As on March 31, 2020	As on March 31, 2019
Tuition Fees	1,11,97,150	1,12,82,500
Value Added Fees	11,52,300	25,80,000
Break Batch Fees		
Total	1,23,49,450	1,38,62,500

Schedule 10 : Indirect Income

Particulars	As on March 31, 2020	As on March 31, 2019
Other Income	3,95,796	4,62,875
Transport Fee	24,900	38,400
Application Fee	1,51,000	1,53,000
Admission Canceled/Reallocated Income	-	-
Total	5,71,696	6,54,275

Schedule 11 : Employee Cost

Particulars	As on March 31, 2020	As on March 31, 2019
Salary to staffs	42,63,978	40,64,697
Employer Contribution to P.F	4,69,038	3,65,823
Staff Welfare	2,13,199	2,03,235
Total	49,46,215	46,33,755

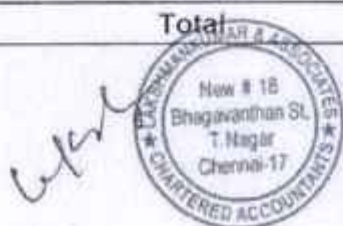
Schedule 12 : Financial Expenses

Particulars	As on March 31, 2020	As on March 31, 2019
Bank Charges	3,314	3,040
Interest Bank	57,289	27,301
Total	60,602	30,341

**PRINCIPAL****INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203**

Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2020	As on March 31, 2019
Admission Expenses	1,17,298	1,24,031
Examination Expenses	55,794	58,996
Guest Lecturer Charges	34,706	36,698
Students Scholarship	1,86,711	1,97,428
University Affiliation Fees	1,65,680	1,52,000
College Function Expenses	97,089	1,02,663
Vehicle Maintance	2,63,591	2,78,722
Advertisement Expenses	32,949	34,840
Amc Contract	1,16,420	1,23,102
Seminars/Conference Expenses	98,847	1,04,521
Books & Periodicals	1,75,728	1,85,815
College House Keeping	70,291	74,326
Consultancy Charges	87,864	92,907
Medical Camp Expenses	1,86,711	1,97,428
Documentaion Charges	26,359	27,872
Donation	6,590	6,968
Electricity Charges	83,031	87,797
Garden Expenses	14,498	15,330
Generator Maintenance	18,691	19,975
Inspection Expenses	32,949	34,840
Insurance Charges	54,915	58,067
Lab Expenses	87,864	92,907
Office Maintenance	79,956	84,546
Pooja Expenses	21,966	23,227
Postage & Telegram	18,451	19,511
Printing & Stationery	35,146	37,163
Rates & Taxes	9,226	9,755
Registration Fees	17,133	18,117
Rent	3,63,627	3,84,499
Repairs & Maintenance	1,60,351	1,69,556
Security Charges	1,80,560	1,90,925
Telephone Expenses	10,983	11,613
Travelling & Conveyance	72,486	76,649
Uniform Expenses	53,158	56,209
Total	30,37,818	31,89,005



A. Jeyaraj

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2020

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2019	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2020
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,93,38,979	9,25,602			4,02,64,581	40,26,458	3,62,38,123
2	Vehicles Vehicle	15%	3,53,216			-	3,53,216	52,982	3,00,234
3	Furniture & Fixtures Furniture & Fixtures	10%	3,09,758			-	3,09,758	30,976	2,78,782
5	Equipments Computers & Accessories	15%	-		46,361		46,361	3,477	42,884
6	Books Library Books	15%	2,60,327	1,32,050		-	3,92,377	58,857	3,33,520
	Total		4,02,62,280	10,57,652	46,361	-	4,13,66,293	41,72,750	3,71,93,543



A. Jeyaraj

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2019 TO MARCH 31, 2020

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Thiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

Financial year 2020-21

Description	Amount (In Lakhs) FY 2020-21	Schedule No in Financial statement
Expenditure for Infrastructure Augmentation	14.79	5
Expenditure on Maintenance of Physical & Academic facilities	37.22	12 & 13
Total Expenditure Excluding Salary	90.81	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	48.87	11
Depreciation	38.80	5

For Lakshmankumar & Associates
Chartered Accountants


Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No. 025432S



Place : Chennai
Date : March 01, 2024



PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2021, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Ajay Permal

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2021
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

Place : Chennai
Date : March 01, 2024

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Balance Sheet as at 31st March 2021

Particulars	Schedule	As on March 31, 2021	As on March 31, 2020
Sources of Funds			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,05,51,194	1,00,44,512
Secured Loans	3	6,56,256	6,92,730
Unsecured Loans	4	92,233	-
Total Sources of Funds		3,10,53,950	3,04,91,509
Application of Funds			
Fixed Assets	5	3,48,37,239	3,71,93,543
Long Term Investments	6	22,29,872	20,83,992
Current Assets, Loans & Advances, Deposits	7	1,49,24,884	1,13,51,721
Current Liabilities & Provisions	8	2,09,38,045	2,01,37,747
Net Working Capital (7-8)		(60,13,161)	(87,86,026)
Total Application of Funds		3,10,53,950	3,04,91,509

For Lakshman Kumar & Associates
Chartered Accountants



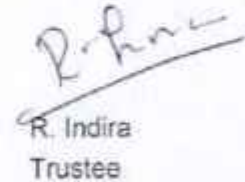
Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S



For Indira Educational & Charitable Trust




V.G. Rajendran
Managing Trustee



R. Indira
Trustee

Date : March 01, 2024
Place : Chennai



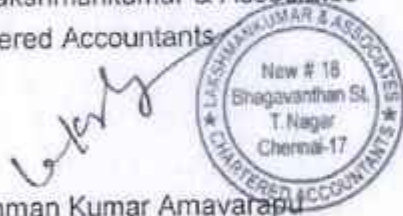
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2021

Particulars	Schedules	As on March 31, 2021	As on March 31, 2020
Income			
Direct Income	9	1,23,13,928	1,23,49,450
Indirect Income	10	2,64,700	5,71,696
Total Income		1,25,78,628	1,29,21,146
Expenditures			
Employee Cost	11	50,75,476	49,46,215
Financial Expenses	12	56,272	60,602
Administrative Expenses	13	30,60,473	30,37,818
Total Expenditures		81,92,221	80,44,635
Income Before Depreciation		43,86,407	48,76,511
Depreciation	5	38,79,725	41,72,750
Excess of Income over Expenditures		5,06,682	7,03,761

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust

V.G. Raajendran
Managing Trustee

R. Indira
Trustee

Date : March 01, 2024
Place : Chennai

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2021

Schedule 1 : Capital Fund

Particulars	As on March 31, 2021	As on March 31, 2020
General Fund	1,97,54,267	1,97,54,267
Total	1,97,54,267	1,97,54,267

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2021	As on March 31, 2020
Opening Balance	1,00,44,512	93,40,751
Transferred From Income And Expenditure Ac	5,06,682	7,03,761
Closing Balance	1,05,51,194	1,00,44,512

Schedule 3 : Secured Loans

Particulars	As on March 31, 2021	As on March 31, 2020
Shriram Transport Finance Co Ltd	6,56,256	6,92,730
Total	6,56,256	6,92,730

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2021	As on March 31, 2020
Loan from related parties	92,233	-
Loan from Private parties		
Total	92,233	-

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2021	As on March 31, 2020
Fixed Deposit	22,29,872	20,83,992
Total	22,29,872	20,83,992



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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

(Indira Educational and Charitable Trust)

Schedule 7 : Current Assets,Loans & Advances

Particulars	As on March 31, 2021	As on March 31, 2020
Loans & Advances	1,21,069	1,17,259
Security Deposits	12,00,000	12,00,000
Sundry Debtors	73,56,985	1,00,27,200
Cash & Bank Balances	62,46,830	7,262
Total	1,49,24,884	1,13,51,721

Schedule 8 : Current Liabilities & Provisions

Particulars	As on March 31, 2021	As on March 31, 2020
Group Institution Balance	2,03,79,471	1,93,96,149
Sundry Creditors	3,97,861	3,94,916
Provisions	1,60,713	3,46,682
Total	2,09,38,045	2,01,37,747



Ajeet Kumar
PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2021

Schedule 9 : Direct Income

Particulars	As on March 31, 2021	As on March 31, 2020
Tuition Fees	1,11,41,428	1,11,97,150
Value Added Fees	11,72,500	11,52,300
Break Batch Fees		
Total	1,23,13,928	1,23,49,450

Schedule 10 : Indirect Income

Particulars	As on March 31, 2021	As on March 31, 2020
Other Income	2,57,200	3,95,796
Transport Fee	4,500	24,900
Application Fee	3,000	1,51,000
Admission Canceled/Reallocated Income	-	-
Total	2,64,700	5,71,696

Schedule 11 : Employee Cost

Particulars	As on March 31, 2021	As on March 31, 2020
Salary to staffs	44,02,520	42,63,978
Employer Contribution to P.F	4,84,277	4,69,038
Staff Welfare	1,88,679	2,13,199
Total	50,75,476	49,46,215

Schedule 12 : Financial Expenses

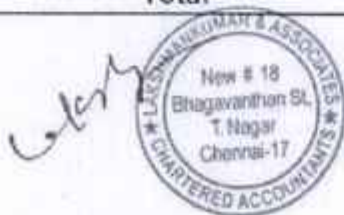
Particulars	As on March 31, 2021	As on March 31, 2020
Bank Charges	2,000	3,314
Interest Bank	54,272	57,289
Total	56,272	60,602



A. Jeyaraj
PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2021	As on March 31, 2020
Admission Expenses	1,20,906	1,17,298
Examination Expenses	57,509	55,794
Guest Lecturer Charges	35,774	34,706
Students Scholarship	1,92,453	1,86,711
University Affiliation Fees	1,00,000	1,65,680
College Function Expenses	1,00,076	97,089
Vehicle Maintance	2,71,698	2,63,591
Advertisement Expenses	33,962	32,949
Amc Contract	1,20,000	1,16,420
Seminars/Conference Expenses	1,01,887	98,847
Books & Periodicals	1,81,132	1,75,728
College House Keeping	72,453	70,291
Consultancy Charges	90,566	87,864
Medical Camp Expenses	1,92,453	1,86,711
Documentaion Charges	27,170	26,359
Donation	6,792	6,590
Electricity Charges	85,585	83,031
Garden Expenses	14,943	14,498
Generator Maintenance	19,472	18,891
Inspection Expenses	33,962	32,949
Insurance Charges	56,604	54,915
Lab Expenses	90,566	87,864
Office Maintenance	82,415	79,956
Pooja Expenses	22,642	21,966
Postage & Telegram	19,019	18,451
Printing & Stationery	36,226	35,146
Rates & Taxes	9,509	9,226
Registration Fees	17,660	17,133
Rent	3,74,810	3,63,627
Repairs & Maintenance	1,65,283	1,60,351
Security Charges	1,86,113	1,80,560
Telephone Expenses	11,321	10,983
Travelling & Conveyance	74,717	72,488
Uniform Expenses	54,793	53,158
Total	30,60,473	30,37,818



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PRINCIPAL

INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2021

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2020	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2021
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,62,38,123	3,40,960	8,49,261		3,74,28,344	37,00,371	3,37,27,973
2	Vehicles Vehicle	15%	3,00,234			-	3,00,234	45,035	2,55,199
3	Furniture & Fixtures Furniture & Fixtures	10%	2,78,782			-	2,78,782	27,878	2,50,904
5	Equipments Computers & Accessories	15%	42,884	58,000			1,00,884	15,133	85,751
6	Books Library Books	15%	3,33,520	2,75,201		-	6,08,721	91,308	5,17,413
	Total		3,71,93,543	6,74,161	8,49,261	-	3,87,16,964	38,79,725	3,48,37,239



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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2020 TO MARCH 31, 2021

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

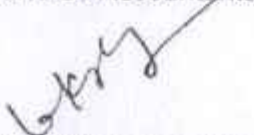
This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Tiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

Financial year 2021-22


Description	Amount (In Lakhs) FY 2021-22	Schedule No in Financial statement
Expenditure for Infrastructure Augmentation	14.69	5
Expenditure on Maintenance of Physical & Academic facilities	36.15	12 & 13
Total Expenditure Excluding Salary	87.03	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	53.04	11
Depreciation	36.20	5

For Lakshman Kumar & Associates
Chartered Accountants


Lakshman Kumar Amavarap
Proprietor
Membership No. 260543
Firm No. 025432S



Place : Chennai
Date : March 01, 2024


PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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PRINCIPAL

INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

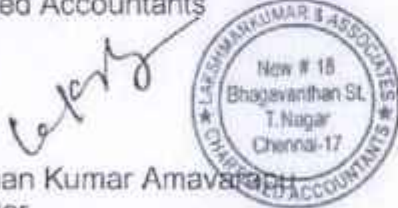
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2022
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

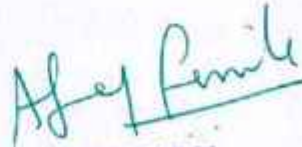
- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavasaram
Proprietor
Membership No. : 260543
Firm No.:025432S

Place : Chennai
Date : March 01, 2024


PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Balance Sheet as at 31st March 2022

Particulars	Schedule	As on March 31, 2022	As on March 31, 2021
Sources of Funds			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,07,82,145	1,05,51,194
Secured Loans	3	4,57,544	6,56,256
Unsecured Loans	4	92,233	92,233
Total Sources of Funds		3,10,86,189	3,10,53,950
Application of Funds			
Fixed Assets	5	3,24,97,826	3,48,37,239
Long Term Investments	6	23,85,963	22,29,872
Current Assets, Loans & Advances, Deposits	7	1,62,17,860	1,49,24,884
Current Liabilities & Provisions	8	2,00,15,460	2,09,38,045
Net Working Capital (7-8)		(37,97,600)	(60,13,161)
Total Application of Funds		3,10,86,189	3,10,53,950

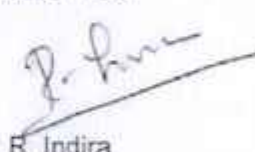
For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust


V.G. Raajendran
Managing Trustee


R. Indira
Trustee

Date : March 01, 2024
Place : Chennai



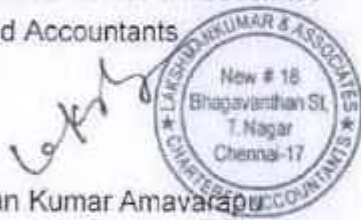
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2022

Particulars	Schedules	As on March 31, 2022	As on March 31, 2021
Income			
Direct Income	9	1,21,87,472	1,23,13,928
Indirect Income	10	3,88,200	2,64,700
Total Income		1,25,75,672	1,25,78,628
Expenditures			
Employee Cost	11	55,43,356	50,75,476
Financial Expenses	12	39,839	56,272
Administrative Expenses	13	31,41,993	30,60,473
Total Expenditures		87,25,188	81,92,221
Income Before Depreciation		38,50,484	43,86,407
Depreciation	5	36,19,533	38,79,725
Excess of Income over Expenditures		2,30,951	5,06,682

For Lakshman Kumar & Associates
Chartered AccountantsLakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust

V.G.Raajendran
Managing TrusteeR. Indira
TrusteeDate : March 01, 2024
Place : Chennai

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

(Indira Educational and Charitable Trust)

Schedules to Balance Sheet as at 31st March 2022**Schedule 1 : Capital Fund**

Particulars	As on March 31, 2022	As on March 31, 2021
General Fund	1,97,54,267	1,97,54,267
Total	1,97,54,267	1,97,54,267

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2022	As on March 31, 2021
Opening Balance	1,05,51,194	1,00,44,512
Transferred From Income And Expenditure Ac	2,30,951	5,06,682
Closing Balance	1,07,82,145	1,05,51,194

Schedule 3 : Secured Loans

Particulars	As on March 31, 2022	As on March 31, 2021
Shriram Transport Finance Co Ltd	4,57,544	6,56,256
Total	4,57,544	6,56,256

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2022	As on March 31, 2021
Loan from related parties	92,233	92,233
Loan from Private parties		
Total	92,233	92,233

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2022	As on March 31, 2021
Fixed Deposit	23,85,963	22,29,872
Total	23,85,963	22,29,872



A. Jeyaraj
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INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

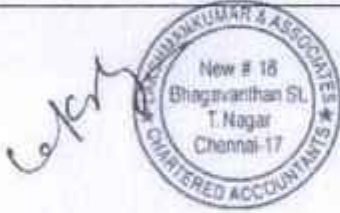
(Indira Educational and Charitable Trust)

Schedule 7 : Current Assets, Loans & Advances

Particulars	As on March 31, 2022	As on March 31, 2021
Loans & Advances	1,31,416	1,21,069
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,38,11,901	73,56,985
Cash & Bank Balances	10,74,543	62,46,830
Total	1,62,17,860	1,49,24,884

Schedule 8 : Current Liabilities & Provisions

Particulars	As on March 31, 2022	As on March 31, 2021
Group Institution Balance	1,93,27,077	2,03,79,471
Sundry Creditors	4,08,459	3,97,861
Provisions	2,79,924	1,60,713
Total	2,00,15,460	2,09,38,045



Ajeetha
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2022

Schedule 9 : Direct Income

Particulars	As on March 31, 2022	As on March 31, 2021
Tuition Fees	1,10,94,001	1,11,41,428
Value Added Fees	10,93,471	11,72,500
Break Batch Fees		
Total	1,21,87,472	1,23,13,928

Schedule 10 : Indirect Income

Particulars	As on March 31, 2022	As on March 31, 2021
Other Income	2,16,700	2,57,200
Transport Fee	39,000	4,500
Application Fee	1,18,000	3,000
Admission Canceled/Reallocated Income	14,500	-
Total	3,88,200	2,64,700

Schedule 11 : Employee Cost

Particulars	As on March 31, 2022	As on March 31, 2021
Salary to staffs	47,78,755	44,02,520
Employer Contribution to P.F	5,25,663	4,84,277
Staff Welfare	2,38,938	1,88,679
Total	55,43,356	50,75,476

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2022	As on March 31, 2021
Bank Charges	2,000	2,000
Interest Bank	37,839	54,272
Total	39,839	56,272




Ajay Fenite
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2022	As on March 31, 2021
Admission Expenses	1,24,235	1,20,906
Examination Expenses	59,093	57,509
Guest Lecturer Charges	36,759	35,774
Students Scholarship	1,97,752	1,92,453
University Affiliation Fees	1,00,000	1,00,000
College Function Expenses	1,02,831	1,00,076
Vehicle Maintance	2,79,180	2,71,698
Advertisement Expenses	34,897	33,962
Amc Contract	1,23,304	1,20,000
Seminars/Conference Expenses	1,04,692	1,01,887
Books & Periodicals	1,86,120	1,81,132
College House Keeping	74,448	72,453
Consultancy Charges	93,060	90,566
Medical Camp Expenses	1,97,752	1,92,453
Documentaion Charges	27,918	27,170
Donation	6,979	6,792
Electricity Charges	87,942	85,585
Garden Expenses	15,355	14,943
Generator Maintenance	20,008	19,472
Inspection Expenses	34,897	33,962
Insurance Charges	58,162	56,604
Lab Expenses	93,060	90,566
Office Maintenance	84,685	82,415
Pooja Expenses	23,265	22,642
Postage & Telegram	19,543	19,019
Printing & Stationery	37,224	36,226
Rates & Taxes	9,771	9,509
Registration Fees	18,147	17,660
Rent	3,85,131	3,74,810
Repairs & Maintenance	1,69,834	1,65,283
Security Charges	1,91,238	1,86,113
Telephone Expenses	11,632	11,321
Travelling & Conveyance	76,774	74,717
Uniform Expenses	56,301	54,793
Total	31,41,993	30,60,473





PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2022

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2021	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2022
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,37,27,973	1,06,363	4,92,892		3,43,27,227	34,08,078	3,09,19,149
2	Vehicles Vehicle	15%	2,55,199			-	2,55,199	38,280	2,16,919
3	Furniture & Fixtures Furniture & Fixtures Equipments	10%	2,50,904	2,20,347	3,35,034	-	8,06,285	63,877	7,42,408
	Computers & Accessories	15%	85,751	94,859			1,80,610	27,092	1,53,518
5	Books Library Books	15%	5,17,413	30,625			5,48,038	82,206	4,65,832
	Total		3,48,37,239	4,52,194	8,27,926	-	3,61,17,359	36,19,533	3,24,97,826



Ajay Kumar

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2021 TO MARCH 31, 2022

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

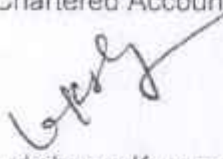
This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Tiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

Financial year 2022-23

Description	Amount (In Lakhs) FY 2022-23	Schedule No. in Financial statement
Expenditure for Infrastructure Augmentation	7.90	5
Expenditure on Maintenance of Physical & Academic facilities	41.17	12 & 13
Total Expenditure Excluding Salary	82.61	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	53.35	11
Depreciation	33.54	5

For Lakshmankumar & Associates
Chartered Accountants


Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. 025432S



Place : Chennai
Date : March 01, 2024


PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2023, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2023
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

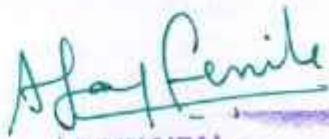
- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

Place : Chennai
Date : March 01, 2024


PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

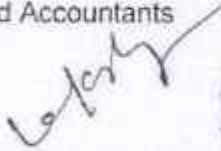
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2023

Particulars	Schedules	As on March 31, 2023	As on March 31, 2022
Income			
Direct Income	9	1,11,55,998	1,21,87,472
Indirect Income	10	5,67,567	3,88,200
Total Income		1,17,23,565	1,25,75,672
Expenditures			
Employee Cost	11	55,75,728	55,43,356
Financial Expenses	12	2,111	39,839
Administrative Expenses	13	33,92,309	31,41,993
Total Expenditures		89,70,147	87,25,188
Income Before Depreciation		27,53,418	38,50,484
Depreciation	5	33,53,543	36,19,533
Excess of Income over Expenditures		(6,00,125)	2,30,951

For Lakshman Kumar & Associates

Chartered Accountants



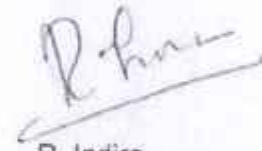
Lakshman Kumar Amavarapu

Proprietor

Membership No. : 260543

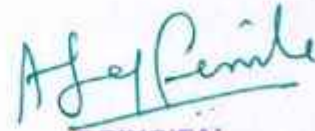
Firm No. : 025432S

For Indira Educational & Charitable Trust

V.G. Raajendran
Managing TrusteeR. Indira
Trustee

Date : March 01, 2024

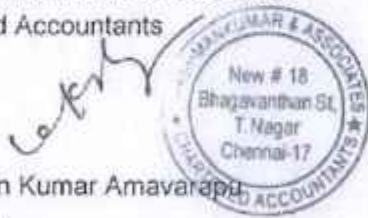
Place : Chennai

**PRINCIPAL**
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Balance Sheet as at 31st March 2023

Particulars	Schedule	As on March 31, 2023	As on March 31, 2022
Sources of Funds			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,01,82,020	1,07,82,145
Secured Loans	3	-	4,57,544
Unsecured Loans	4	92,233	92,233
Total Sources of Funds		3,00,28,520	3,10,86,189
Application of Funds			
Fixed Assets	5	3,00,31,126	3,24,97,826
Long Term Investments	6	37,52,980	23,85,963
Current Assets, Loans & Advances, Deposits	7	1,27,08,744	1,62,17,860
Current Liabilities & Provisions	8	1,64,64,330	2,00,15,460
Net Working Capital (7-8)		(37,55,586)	(37,97,600)
Total Application of Funds		3,00,28,520	3,10,86,189

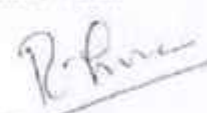
For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No. : 025432S

For Indira Educational & Charitable Trust


V.G. Rajendran
Managing Trustee


R. Indira
Trustee

Date : March 01, 2024
Place : Chennai


PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

Indira Educational and Charitable Trust

Schedules to Income & Expenditure Account For The Year Ended 31st March 2023

Schedule 9 : Direct Income

Particulars	As on March 31, 2023	As on March 31, 2022
Tuition Fees	81,07,998	1,10,94,001
Value Added Fees	30,48,000	10,93,471
Break Batch Fees		
Total	1,11,55,998	1,21,87,472

Schedule 10 : Indirect Income

Particulars	As on March 31, 2023	As on March 31, 2022
Other Income	3,25,867	2,16,700
Transport Fee	76,700	39,000
Application Fee	1,53,000	1,18,000
Admission Canceled/Reallocated Income	12,000	14,500
Total	5,67,567	3,88,200

Schedule 11 : Employee Cost

Particulars	As on March 31, 2023	As on March 31, 2022
Salary to staffs	48,06,662	47,78,755
Employer Contribution to P.F	5,28,733	5,25,663
Staff Welfare	2,40,333	2,38,938
Total	55,75,728	55,43,356

Schedule 12 : Financial Expenses

Particulars	As on March 31, 2023	As on March 31, 2022
Bank Charges	2,111	2,000
Interest Bank	-	37,839
Total	2,111	39,839



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PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2023	As on March 31, 2022
Admission Expenses	1,25,208	1,24,235
Examination Expenses	59,556	59,093
Guest Lecturer Charges	37,046	36,759
Students Scholarship	1,99,301	1,97,752
University Affiliation Fees	3,26,500	1,00,000
College Function Expenses	1,03,636	1,02,831
Vehicle Maintance	2,81,366	2,79,180
Advertisement Expenses	35,171	34,897
Amc Contract	1,24,270	1,23,304
Seminars/Conference Expenses	1,05,512	1,04,692
Books & Periodicals	1,87,577	1,86,120
College House Keeping	75,031	74,448
Consultancy Charges	93,789	93,060
Medical Camp Expenses	1,99,301	1,97,752
Documentaion Charges	28,137	27,918
Donation	7,034	6,979
Electricity Charges	88,630	87,942
Garden Expenses	15,475	15,355
Generator Maintenance	20,165	20,008
Inspection Expenses	35,171	34,897
Insurance Charges	58,618	58,162
Lab Expenses	93,789	93,060
Office Maintenance	85,348	84,685
Pooja Expenses	23,447	23,265
Postage & Telegram	19,696	19,543
Printing & Stationery	37,515	37,224
Rates & Taxes	9,848	9,771
Registration Fees	18,289	18,147
Rent	3,88,146	3,85,131
Repairs & Maintenance	1,71,164	1,69,834
Security Charges	1,92,735	1,91,238
Telephone Expenses	11,724	11,632
Travelling & Conveyance	77,376	76,774
Uniform Expenses	56,742	56,301
Total	33,92,309	31,41,993



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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
(Indira Educational and Charitable Trust)
Schedules to Balance Sheet as at 31st March 2023

Schedule 1 : Capital Fund

Particulars	As on March 31, 2023	As on March 31, 2022
General Fund	1,97,54,267	1,97,54,267
Total	1,97,54,267	1,97,54,267

Schedule 2 : Reserves & Surplus

Particulars	As on March 31, 2023	As on March 31, 2022
Opening Balance	1,07,82,145	1,05,51,194
Transferred From Income And Expenditure A/c	(6,00,125)	2,30,951
Closing Balance	1,01,82,020	1,07,82,145

Schedule 3 : Secured Loans

Particulars	As on March 31, 2023	As on March 31, 2022
Shriram Transport Finance Co Ltd	0	4,57,544
Total	-	4,57,544

Schedule 4 : Unsecured Loans

Particulars	As on March 31, 2023	As on March 31, 2022
Loan from related parties	92,233	92,233
Loan from Private parties		
Total	92,233	92,233

Schedule 6 : Long Term Investments

Particulars	As on March 31, 2023	As on March 31, 2022
Fixed Deposit	37,52,980	23,85,963
Total	37,52,980	23,85,963



H. J. Periyasami

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION

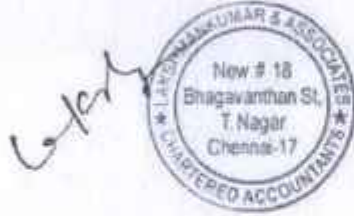
(Indira Educational and Charitable Trust)

Schedule 7 : Current Assets, Loans & Advances

Particulars	As on March 31, 2023	As on March 31, 2022
Loans & Advances	1,32,183	1,31,416
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,12,31,631	1,38,11,901
Cash & Bank Balances	1,44,930	10,74,543
Total	1,27,08,744	1,62,17,860

Schedule 8 : Current Liabilities & Provisions

Particulars	As on March 31, 2023	As on March 31, 2022
Group Institution Balance	1,57,82,664	1,93,27,077
Sundry Creditors	4,41,000	4,08,459
Provisions	2,40,666	2,79,924
Total	1,64,64,330	2,00,15,460



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INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION
Schedule 5 : FIXED ASSETS

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2023

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2022	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2023
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,09,19,149	-	5,01,283		3,14,20,432	31,16,979	2,83,03,453
2	Vehicles Vehicle	15%	2,16,919				2,16,919	32,538	1,84,381
3	Furniture & Fixtures Furniture & Fixtures Equipments	10%	7,42,408				7,42,408	74,241	6,68,167
	Computers & Accessories	15%	1,53,518	1,06,200			2,59,718	38,958	2,20,760
5	Books Library Books	15%	4,65,832				4,65,832	90,827	3,75,005
	Total		3,24,97,826	1,06,200	7,80,643	-	3,33,84,669	33,53,543	3,00,31,126



A. S. Sankar

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

08-09-2018

CONCESSION IN TUITION FEES/HOSTEL FEE

I am writing to inform you of an important decision that has been made by the college administration. After careful consideration and assessment of the current circumstances, we have decided to offer a tuition and hostel fee waiver/concession to a select list of students.

The waiver/concession will cover 40 % of your tuition and hostel fees for the academic year **2018-2019**. This means that you will be able to focus on your studies and academic pursuits without worrying about the financial aspect.

We believe in providing equal opportunities for all our students, and this initiative is aimed at ensuring that no deserving student is left behind due to financial constraints. We hope that this concession will enable you to excel in your studies and achieve your academic goals.

Please note that this concession is being offered based on certain criteria and conditions, which will be communicated to you separately. If you have any questions or concerns regarding this matter, please do not hesitate to contact the college administration for clarification.

Once again, congratulations on being selected for this concession. We wish you all the best in your academic endeavors and look forward to seeing you succeed.



PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, THIRUVALLUR-631 203

For Indira Educational & Charitable Trust

Chairman-Trustee

Yours sincerely,

Chairman

Managed by Indira Educational and Charitable Trust

09-09-2019

CONCESSION IN TUITION FEES/HOSTEL FEES

I am writing to inform you of an important decision that has been made by the college administration. After careful consideration and assessment of the current circumstances, we have decided to offer a tuition and hostel fee waiver/concession to a select list of students.

The waiver/concession will cover 40 % of your tuition and hostel fees for the academic year 2019-2020. This means that you will be able to focus on your studies and academic pursuits without worrying about the financial aspect.

We believe in providing equal opportunities for all our students, and this initiative is aimed at ensuring that no deserving student is left behind due to financial constraints. We hope that this concession will enable you to excel in your studies and achieve your academic goals.

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PANDUR, THIRUVALLUR 631 203

For Indira Educational & Charitable Trust

Chairman-Trustee

Chairman

Managed by Indira Educational and Charitable Trust

01-09-2020

CONCESSION IN TUITION FEES/HOSTEL FEES

I am writing to inform you of an important decision that has been made by the college administration. After careful consideration and assessment of the current circumstances, we have decided to offer a tuition and hostel fee waiver/concession to a select list of students.

The waiver/concession will cover 40 % of your tuition and hostel fees for the academic year 2020-2021. This means that you will be able to focus on your studies and academic pursuits without worrying about the financial aspect.

We believe in providing equal opportunities for all our students, and this initiative is aimed at ensuring that no deserving student is left behind due to financial constraints. We hope that this concession will enable you to excel in your studies and achieve your academic goals.

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PANDUR, THIRUVALLUR-631 203

For Indira Educational & Charitable Trust


Chairman

Managed by Indira Educational and Charitable Trust

01-09-2021

CONCESSION IN TUITION FEES/HOSTEL FEES

I am writing to inform you of an important decision that has been made by the college administration. After careful consideration and assessment of the current circumstances, we have decided to offer a tuition and hostel fee waiver/concession to a select list of students.

The waiver/concession will cover 40 % of your tuition and hostel fees for the academic year **2021-2022**. This means that you will be able to focus on your studies and academic pursuits without worrying about the financial aspect.

We believe in providing equal opportunities for all our students, and this initiative is aimed at ensuring that no deserving student is left behind due to financial constraints. We hope that this concession will enable you to excel in your studies and achieve your academic goals.

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PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, THIRUVALLUR-631 203

For Indira Educational & Charitable Trust

Chairman

Managed by Indira Educational and Charitable Trust

02-09-2022

CONCESSION IN TUITION FEES/HOSTEL FEES

I am writing to inform you of an important decision that has been made by the college administration. After careful consideration and assessment of the current circumstances, we have decided to offer a tuition and hostel fee waiver/concession to a select list of students.

The waiver/concession will cover 40 % of your tuition and hostel fees for the academic year **2022-2023**. This means that you will be able to focus on your studies and academic pursuits without worrying about the financial aspect.

We believe in providing equal opportunities for all our students, and this initiative is aimed at ensuring that no deserving student is left behind due to financial constraints. We hope that this concession will enable you to excel in your studies and achieve your academic goals.

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For Indira Educational & Charitable Trust

Chairman/Trustee

Chairman

Managed by Indira Educational and Charitable Trust