

**Key Indicator – 6.4 Financial Management
and Resource Mobilization**

**Metric No. 6.4.1 – Institution conducts internal or/and
external financial audit regularly**




List of audit objections and their compliance

Ajay Feride
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203

LIST OF AUDIT OBJECTIONS AND THEIR COMPLIANCE

THERE WERE NO AUDIT OBJECTIONS


PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



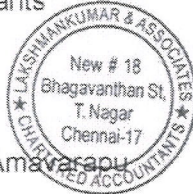
LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2018 TO MARCH 31, 2019

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amarasapu
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of **INDIRA COLLEGE OF EDUCATION** (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

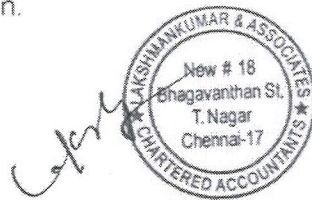
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

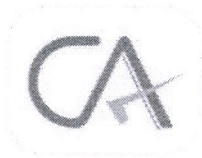
3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



A. Jeyaraj
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2019
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



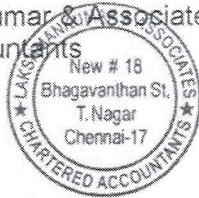
LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2019 TO MARCH 31, 2020

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of **INDIRA COLLEGE OF EDUCATION** (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at **March 31, 2020**, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

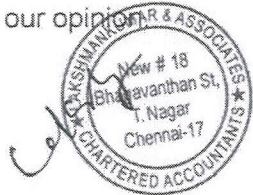
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Ajeet Kumar
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2020
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amara
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



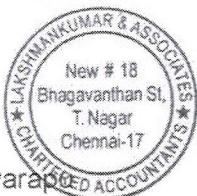
LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2020 TO MARCH 31, 2021

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

**INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203**



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of **INDIRA COLLEGE OF EDUCATION** (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at **March 31, 2021**, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

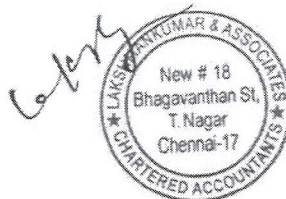
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

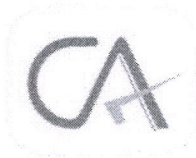
3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Ajay Perinik
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

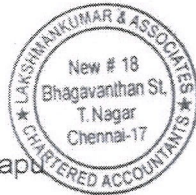
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2021
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report **are in agreement** with the books of account.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



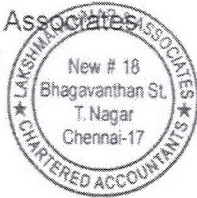
LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2021 TO MARCH 31, 2022

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of **INDIRA COLLEGE OF EDUCATION** (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

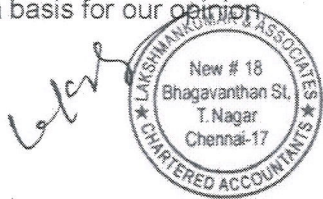
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Ajeel Perinde
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the expiations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

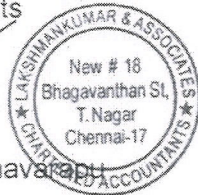
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2022
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are **in agreement** with the books of account.

For Lakshmankumar & Associates
Chartered Accountants



Lakshman Kumar Amavaram
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INBHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



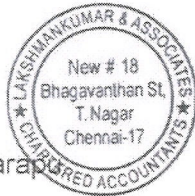
LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023

INDIRA COLLEGE OF EDUCATION

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavara
Proprietor
Membership No. : 260543
Firm No.:025432S

PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

Report on the financial statements

1. We have audited the accompanying financial statement of **INDIRA COLLEGE OF EDUCATION** (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at **March 31, 2023**, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the financial statements.

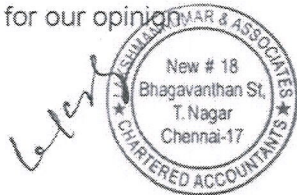
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Ajay Perumal
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203



LAKSHMANKUMAR & ASSOCIATES
Chartered Accountants

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

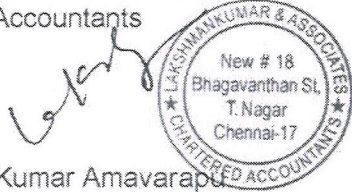
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2023
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates
Chartered Accountants



Lakshman Kumar Amavarapu
Proprietor
Membership No. : 260543
Firm No.:025432S

Ajay Perinile
PRINCIPAL
INDHIRA COLLEGE OF EDUCATION
PANDUR, TIRUVALLUR-631 203