

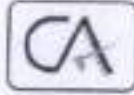
## **Key Indicator – 4.1 Physical Facilities**

Metric No. 4.1.3 – Percentage of expenditure excluding salary for infrastructure augmentation during the last five years (INR in lakhs)



**Income Expenditure statements highlighting the expenditure on infrastructure augmentation with seal and signature of CA and the Principal**

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Thiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

**Financial year 2018-19**

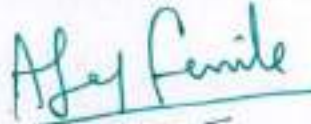
Description	Amount (In Lakhs) FY 2018-19	Schedule No. in Financial statement
<b>Expenditure for Infrastructure Augmentation</b>	<b>9.71</b>	<b>5</b>
Expenditure on Maintenance of Physical & Academic facilities	38.10	12 & 13
Total Expenditure Excluding Salary	92.53	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	44.31	11
Depreciation	44.71	5

For Lakshman Kumar & Associates  
Chartered Accountants

  
Lakshman Kumar Amava  
Proprietor  
Membership No. : 260543  
Firm No. 025432S



Place : Chennai  
Date : March 01, 2024

  
PRINCIPAL

INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF  
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

**Report on the financial statements**

1 We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2019, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

**Management's Responsibility for the financial statements.**

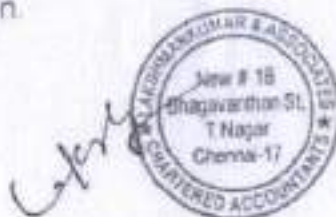
2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*Ajay Perile*  
PRINCIPAL

INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and faire view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2019
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmkumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No.:025432S

Place : Chennai  
Date : March 01, 2024

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
Balance Sheet as at 31<sup>st</sup> March 2019

Particulars	Schedule	As on March 31, 2019	As on March 31, 2018
<b>Sources of Funds</b>			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	93,40,751	71,48,404
Secured Loans	3	3,30,120	6,74,592
Unsecured Loans	4	-	-
<b>Total Sources of Funds</b>		<b>2,94,25,138</b>	<b>2,75,77,263</b>
<b>Application of Funds</b>			
Fixed Assets	5	4,02,62,280	4,37,57,135
Long Term Investments	6	19,47,656	18,20,239
Current Assets, Loans & Advances, Deposits	7	1,56,21,680	1,49,61,546
Current Liabilities & Provisions	8	2,84,06,478	3,29,61,658
Net Working Capital (7-8)		(1,27,84,798)	(1,80,00,111)
<b>Total Application of Funds</b>		<b>2,94,25,138</b>	<b>2,75,77,263</b>

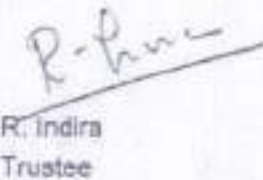
For Lakshman Kumar & Associates  
Chartered Accountants



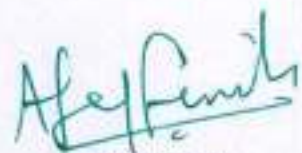
Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust

  
V.G. Raajendran  
Managing Trustee

  
R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION  
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2019

Particulars	Schedules	As on March 31, 2019	As on March 31, 2018
<b>Income</b>			
Direct Income	9	1,38,62,500	1,41,00,000
Indirect Income	10	6,54,275	3,87,850
<b>Total Income</b>		<b>1,45,16,775</b>	<b>1,44,87,850</b>
<b>Expenditures</b>			
Employee Cost	11	46,33,755	44,59,361
Financial Expenses	12	30,341	60,949
Administrative Expenses	13	31,89,005	27,62,650
<b>Total Expenditures</b>		<b>78,53,100</b>	<b>72,82,959</b>
<b>Income Before Depreciation</b>		<b>66,63,675</b>	<b>72,04,891</b>
Depreciation	5	44,71,327	44,01,105
<b>Excess of Income over Expenditures</b>		<b>21,92,348</b>	<b>28,03,786</b>

For Lakshman Kumar & Associates  
Chartered Accountants

Lakshman Kumar Amarasapu  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S



For Indira Educational & Charitable Trust

V.G. Rajendran  
Managing Trustee

R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

*Ajay Kishore*  
PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
Schedules to Balance Sheet as at 31<sup>st</sup> March 2019

**Schedule 1 : Capital Fund**

Particulars	As on March 31, 2019	As on March 31, 2018
General Fund	1,97,54,267	1,97,54,267
<b>Total</b>	<b>1,97,54,267</b>	<b>1,97,54,267</b>

**Schedule 2 : Reserves & Surplus**

Particulars	As on March 31, 2019	As on March 31, 2018
Opening Balance	71,48,404	43,44,618
Transferred From Income And Expenditure A/c	21,92,348	28,03,786
<b>Closing Balance</b>	<b>93,40,751</b>	<b>71,48,404</b>

**Schedule 3 : Secured Loans**

Particulars	As on March 31, 2019	As on March 31, 2018
Shriram Transport Finance Co Ltd	3,30,120	6,74,592
<b>Total</b>	<b>3,30,120</b>	<b>6,74,592</b>

**Schedule 4 : Unsecured Loans**

Particulars	As on March 31, 2019	As on March 31, 2018
Loan from related parties	-	-
Loan from Private parties	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Schedule 6 : Long Term Investments**

Particulars	As on March 31, 2019	As on March 31, 2018
Fixed Deposit	19,47,656	18,20,239
<b>Total</b>	<b>19,47,656</b>	<b>18,20,239</b>



*Ajay Perinche*

**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**  
 (Indira Educational and Charitable Trust)  
**Schedule 7 : Current Assets, Loans & Advances**

Particulars	As on March 31, 2019	As on March 31, 2018
Loans & Advances	1,11,779	1,07,572
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,42,99,350	1,36,53,020
Cash & Bank Balances	10,551	954
<b>Total</b>	<b>1,56,21,680</b>	<b>1,49,61,546</b>

**Schedule 8 : Current Liabilities & Provisions**

Particulars	As on March 31, 2019	As on March 31, 2018
Group Institution Balance	2,76,41,712	3,19,07,426
Sundry Creditors	4,14,571	3,59,144
Provisions	3,50,196	6,95,087
<b>Total</b>	<b>2,84,06,478</b>	<b>3,29,61,658</b>



*Aje Renuka*

**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**INDIRA COLLEGE OF EDUCATION**

Indira Educational and Charitable Trust

Schedules to Income &amp; Expenditure Account For The Year Ended 31st March 2019

**Schedule 9 : Direct Income**

Particulars	As on March 31, 2019	As on March 31, 2018
Tuition Fees	1,12,82,500	1,41,00,000
Value Added Fees	25,80,000	-
Break Batch Fees		
<b>Total</b>	<b>1,38,62,500</b>	<b>1,41,00,000</b>

**Schedule 10 : Indirect Income**

Particulars	As on March 31, 2019	As on March 31, 2018
Other Income	4,62,875	1,94,950
Transport Fee	38,400	24,900
Application Fee	1,53,000	1,58,000
Admission Canceled/Reallocated Income	-	10,000
<b>Total</b>	<b>6,54,275</b>	<b>3,87,850</b>

**Schedule 11 : Employee Cost**

Particulars	As on March 31, 2019	As on March 31, 2018
Salary to staffs	40,64,697	39,11,720
Employer Contribution to P.F	3,65,823	3,62,055
Staff Welfare	2,03,235	1,95,586
<b>Total</b>	<b>46,33,755</b>	<b>44,59,361</b>

**Schedule 12 : Financial Expenses**

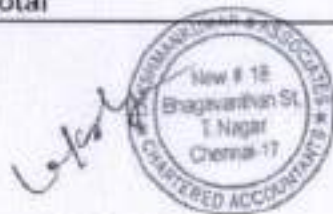
Particulars	As on March 31, 2019	As on March 31, 2018
Bank Charges	3,040	5,160
Interest Bank	27,301	55,789
<b>Total</b>	<b>30,341</b>	<b>60,949</b>



**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION****Schedule 13 : Administrative Expenses**

Particulars	As on March 31, 2019	As on March 31, 2018
Admission Expenses	1,24,031	1,00,575
Examination Expenses	58,996	47,839
Guest Lecturer Charges	36,698	29,758
Students Scholarship	1,97,428	1,60,091
University Affiliation Fees	1,52,000	3,00,000
College Function Expenses	1,02,663	63,247
Vehicle Maintance	2,78,722	2,26,010
Advertisement Expenses	34,840	28,251
Amc Contract	1,23,102	99,821
Seminars/Conference Expenses	1,04,521	84,754
Books & Periodicals	1,85,815	1,50,674
College House Keeping	74,326	60,269
Consultancy Charges	92,907	75,337
Medical Camp Expenses	1,97,428	1,60,091
Documentaion Charges	27,872	22,601
Donation	6,968	5,650
Electricity Charges	87,797	71,193
Garden Expenses	15,330	12,431
Generator Maintenance	19,975	16,197
Inspection Expenses	34,840	28,251
Insurance Charges	58,067	47,086
Lab Expenses	92,907	75,337
Office Maintenance	84,546	68,557
Pooja Expenses	23,227	18,834
Postage & Telegram	19,511	15,821
Printing & Stationery	37,163	30,135
Rates & Taxes	9,755	7,910
Registration Fees	18,117	14,691
Rent	3,84,499	3,11,783
Repairs & Maintenance	1,69,556	1,37,490
Security Charges	1,90,925	1,54,617
Telephone Expenses	11,613	9,417
Travelling & Conveyance	76,649	62,153
Uniform Expenses	56,209	45,579
<b>Total</b>	<b>31,89,005</b>	<b>27,62,650</b>



*A. Jeyaraj*

**PRINCIPAL**

**INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**

**Schedule 5 : FIXED ASSETS**

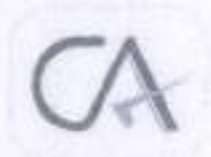
Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2019

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2018	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2019
				Before Sep	After Sep				
1	Land & Buildings College Buildings Vehicles	10%	4,29,05,132		7,62,484	-	4,36,67,616	43,28,637	3,93,38,979
2	Vehicle Furniture & Fixtures	15%	4,15,548			-	4,15,548	62,332	3,53,216
3	Furniture & Fixtures Books	10%	3,44,176			-	3,44,176	34,416	3,09,758
5	Library Books	15%	92,279	2,13,988		-	3,06,267	45,940	2,60,327
	<b>Total</b>		<b>4,37,57,135</b>	<b>2,13,988</b>	<b>7,62,484</b>	<b>-</b>	<b>4,47,33,607</b>	<b>44,71,327</b>	<b>4,02,62,280</b>



*Abejani*

**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2018 TO MARCH 31, 2019**

**INDIRA COLLEGE OF EDUCATION**

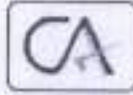
I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates  
Chartered Accountants



Lakshman Kumar Amara Rao  
Proprietor  
Membership No. : 260543  
Firm No.:025432S

**PRINCIPAL**  
**INDIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**TO WHOMSOEVER IT MAY CONCERN**

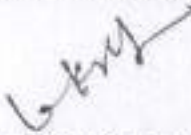
This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Tiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

**Financial year 2019-20**

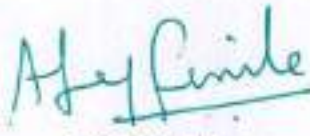
Description	Amount (in Lakhs) FY 2019-20	Schedule No. in Financial statement
<b>Expenditure for Infrastructure Augmentation</b>	<b>12.01</b>	<b>5</b>
Expenditure on Maintenance of Physical & Academic facilities	35.77	12 & 13
Total Expenditure Excluding Salary	89.50	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	47.33	11
Depreciation	41.73	5

For Lakshmankumar & Associates  
Chartered Accountants

  
Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. 025432S



Place : Chennai  
Date : March 01, 2024

  
**PRINCIPAL**  
**INDIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF  
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

**Report on the financial statements**

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2020, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the financial statements.**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*Ajay Kumar*

PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2020
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No.:025432S

Place : Chennai  
Date : March 01, 2024

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
Balance Sheet as at 31<sup>st</sup> March 2020

Particulars	Schedule	As on March 31, 2020	As on March 31, 2019
<b>Sources of Funds</b>			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,00,44,512	93,40,751
Secured Loans	3	6,92,730	3,30,120
Unsecured Loans	4	-	-
<b>Total Sources of Funds</b>		<b>3,04,91,509</b>	<b>2,94,25,138</b>
<b>Application of Funds</b>			
Fixed Assets	5	3,71,93,543	4,02,62,280
Long Term Investments	6	20,83,992	19,47,656
Current Assets, Loans & Advances, Deposits	7	1,13,51,721	1,56,21,680
Current Liabilities & Provisions	8	2,01,37,747	2,84,06,478
Net Working Capital ( 7-8 )		(87,86,026)	(1,27,84,798)
<b>Total Application of Funds</b>		<b>3,04,91,509</b>	<b>2,94,25,138</b>


For Lakshman Kumar & Associates  
Chartered Accountants




Lakshman Kumar Amalapuram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust

  
V.G. Raajendran  
Managing Trustee

  
R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

  
**PRINCIPAL**  
**INDIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 263**



INDIRA COLLEGE OF EDUCATION  
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2020

Particulars	Schedules	As on March 31, 2020	As on March 31, 2019
<b>Income</b>			
Direct Income	9	1,23,49,450	1,38,62,500
Indirect Income	10	5,71,696	6,54,275
<b>Total Income</b>		<b>1,29,21,146</b>	<b>1,45,16,775</b>
<b>Expenditures</b>			
Employee Cost	11	49,46,215	46,33,755
Financial Expenses	12	60,602	30,341
Administrative Expenses	13	30,37,818	31,89,005
<b>Total Expenditures</b>		<b>80,44,635</b>	<b>78,53,100</b>
<b>Income Before Depreciation</b>		<b>48,76,511</b>	<b>66,63,675</b>
Depreciation	5	41,72,750	44,71,327
<b>Excess of Income over Expenditures</b>		<b>7,03,761</b>	<b>21,92,348</b>

For Lakshman Kumar & Associates  
Chartered Accountants

Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S



For Indira Educational & Charitable Trust

V.G. Rajendran  
Managing Trustee

R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

*A. Jeyaraj*  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
Schedules to Balance Sheet as at 31<sup>st</sup> March 2020

**Schedule 1 : Capital Fund**

Particulars	As on March 31, 2020	As on March 31, 2019
General Fund	1,97,54,267	1,97,54,267
<b>Total</b>	<b>1,97,54,267</b>	<b>1,97,54,267</b>

**Schedule 2 : Reserves & Surplus**

Particulars	As on March 31, 2020	As on March 31, 2019
Opening Balance	93,40,751	71,48,404
Transferred From Income And Expenditure A/c	7,03,761	21,92,348
<b>Closing Balance</b>	<b>1,00,44,512</b>	<b>93,40,751</b>

**Schedule 3 : Secured Loans**

Particulars	As on March 31, 2020	As on March 31, 2019
Shriram Transport Finance Co Ltd	6,92,730	3,30,120
<b>Total</b>	<b>6,92,730</b>	<b>3,30,120</b>

**Schedule 4 : Unsecured Loans**

Particulars	As on March 31, 2020	As on March 31, 2019
Loan from related parties	-	-
Loan from Private parties	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Schedule 6 : Long Term Investments**

Particulars	As on March 31, 2020	As on March 31, 2019
Fixed Deposit	20,83,992	19,47,656
<b>Total</b>	<b>20,83,992</b>	<b>19,47,656</b>



*Ajay Kumar*

**PRINCIPAL**

**INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**

(Indira Educational and Charitable Trust)

**Schedule 7 : Current Assets, Loans & Advances**

Particulars	As on March 31, 2020	As on March 31, 2019
Loans & Advances	1,17,259	1,11,779
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,00,27,200	1,42,89,350
Cash & Bank Balances	7,262	10,551
<b>Total</b>	<b>1,13,51,721</b>	<b>1,56,21,680</b>

**Schedule 8 : Current Liabilities & Provisions**

Particulars	As on March 31, 2020	As on March 31, 2019
Group Institution Balance	1,93,96,149	2,76,41,712
Sundry Creditors	3,94,916	4,14,571
Provisions	3,46,682	3,50,196
<b>Total</b>	<b>2,01,37,747</b>	<b>2,84,06,478</b>



*Ajay Kumar*

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

Indira Educational and Charitable Trust

Schedules to Income &amp; Expenditure Account For The Year Ended 31st March 2020

**Schedule 9 : Direct Income**

Particulars	As on March 31, 2020	As on March 31, 2019
Tuition Fees	1,11,97,150	1,12,82,500
Value Added Fees	11,52,300	25,80,000
Break Batch Fees		
<b>Total</b>	<b>1,23,49,450</b>	<b>1,38,62,500</b>

**Schedule 10 : Indirect Income**

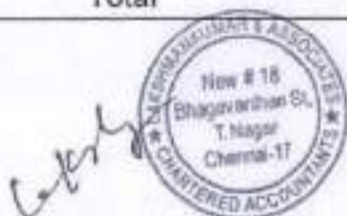
Particulars	As on March 31, 2020	As on March 31, 2019
Other Income	3,95,796	4,62,875
Transport Fee	24,900	36,400
Application Fee	1,51,000	1,53,000
Admission Canceled/Reallocated Income	-	-
<b>Total</b>	<b>5,71,696</b>	<b>6,54,275</b>

**Schedule 11 : Employee Cost**

Particulars	As on March 31, 2020	As on March 31, 2019
Salary to staffs	42,63,978	40,64,697
Employer Contribution to P.F	4,69,036	3,65,823
Staff Welfare	2,13,199	2,03,235
<b>Total</b>	<b>49,46,215</b>	<b>46,33,755</b>

**Schedule 12 : Financial Expenses**

Particulars	As on March 31, 2020	As on March 31, 2019
Bank Charges	3,314	3,040
Interest Bank	57,289	27,301
<b>Total</b>	<b>60,602</b>	<b>30,341</b>

**PRINCIPAL****INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203**

### Schedule 13 : **Administrative Expenses**

Particulars	As on March 31, 2020	As on March 31, 2019
Admission Expenses	1,17,298	1,24,031
Examination Expenses	55,794	58,996
Guest Lecturer Charges	34,706	36,698
Students Scholarship	1,86,711	1,97,428
University Affiliation Fees	1,65,680	1,52,000
College Function Expenses	97,089	1,02,663
Vehicle Maintance	2,63,591	2,78,722
Advertisement Expenses	32,949	34,840
Amc Contract	1,16,420	1,23,102
Seminars/Conference Expenses	98,847	1,04,521
Books & Periodicals	1,75,728	1,85,815
College House Keeping	70,291	74,326
Consultancy Charges	87,864	92,907
Medical Camp Expenses	1,86,711	1,97,428
Documentaion Charges	26,359	27,872
Donation	6,590	6,968
Electricity Charges	83,031	87,797
Garden Expenses	14,498	15,330
Generator Maintenance	18,691	19,975
Inspection Expenses	32,949	34,840
Insurance Charges	54,915	58,067
Lab Expenses	87,864	92,907
Office Maintenance	79,956	84,546
Pooja Expenses	21,966	23,227
Postage & Telegram	18,451	19,511
Printing & Stationery	35,146	37,163
Rates & Taxes	9,226	9,755
Registration Fees	17,133	18,117
Rent	3,63,627	3,84,499
Repairs & Maintenance	1,60,351	1,69,556
Security Charges	1,80,660	1,90,925
Telephone Expenses	10,983	11,613
Travelling & Conveyance	72,488	76,649
Uniform Expenses	53,158	56,209
<b>Total</b>	<b>30,37,818</b>	<b>31,89,005</b>



*A. Jeyaraj*

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

**Schedule 5 : FIXED ASSETS**

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2020

SI No.	Particulars	Rate of Depn	WDV as on 01.04.2019	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2020
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,93,38,979	9,25,602			4,02,64,581	40,26,458	3,62,38,123
2	Vehicles Vehicle	15%	3,53,216			-	3,53,216	52,982	3,00,234
3	Furniture & Fixtures Furniture & Fixtures Equipments	10%	3,09,758			-	3,09,758	30,976	2,78,782
5	Computers & Accessories Books	15%	-		46,361		46,361	3,477	42,884
6	Library Books	15%	2,60,327	1,32,050			3,92,377	58,867	3,33,520
	<b>Total</b>		<b>4,02,62,280</b>	<b>10,57,652</b>	<b>46,361</b>	<b>-</b>	<b>4,13,66,293</b>	<b>41,72,750</b>	<b>3,71,93,543</b>



*Ajeyanile*

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2019 TO MARCH 31, 2020**

**INDIRA COLLEGE OF EDUCATION**

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

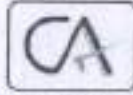
For Lakshankumar & Associates  
Chartered Accountants



Lakshman Kumar Amavarapu  
Proprietor  
Membership No. : 260543  
Firm No.:025432S

  
PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**TO WHOMSOEVER IT MAY CONCERN**

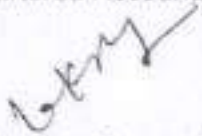
This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Thiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

**Financial year 2020-21**


Description	Amount (In Lakhs) FY 2020-21	Schedule No. in Financial statement
<b>Expenditure for Infrastructure Augmentation</b>	<b>14.79</b>	<b>5</b>
Expenditure on Maintenance of Physical & Academic facilities	37.22	12 & 13
Total Expenditure Excluding Salary	90.81	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	48.87	11
Depreciation	38.80	5

For Lakshmankumar & Associates  
Chartered Accountants

  
Lakshman Kumar Amavarapu  
Proprietor  
Membership No : 260543  
Firm No : 025432S



Place : Chennai  
Date : March 01, 2024

  
**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**





**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF  
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

**Report on the financial statements**

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2021, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

**Management's Responsibility for the financial statements.**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*Ajay Permal*  
PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2021
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshmankumar & Associates  
Chartered Accountants



Lakshman Kumar Amavarapu  
Proprietor  
Membership No. : 260543  
Firm No.:025432S

Place : Chennai  
Date : March 01, 2024

**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
Balance Sheet as at 31<sup>st</sup> March 2021

Particulars	Schedule	As on March 31, 2021	As on March 31, 2020
<b>Sources of Funds</b>			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,05,51,194	1,00,44,512
Secured Loans	3	6,56,256	6,92,730
Unsecured Loans	4	92,233	-
<b>Total Sources of Funds</b>		<b>3,10,53,950</b>	<b>3,04,91,509</b>
<b>Application of Funds</b>			
Fixed Assets	5	3,46,37,239	3,71,93,543
Long Term Investments	6	22,29,872	20,83,992
Current Assets, Loans & Advances, Deposits	7	1,49,24,884	1,13,51,721
Current Liabilities & Provisions	8	2,09,38,045	2,01,37,747
Net Working Capital ( 7-8 )		(60,13,161)	(87,86,026)
<b>Total Application of Funds</b>		<b>3,10,53,950</b>	<b>3,04,91,509</b>

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust:

V.G. Rajendran  
Managing Trustee

R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

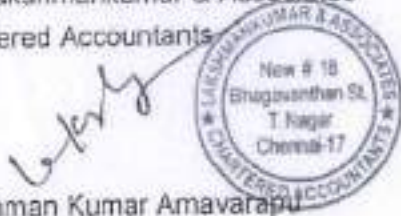
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION  
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2021

Particulars	Schedules	As on March 31, 2021	As on March 31, 2020
<b>Income</b>			
Direct Income	9	1,23,13,928	1,23,49,450
Indirect Income	10	2,64,700	5,71,696
<b>Total Income</b>		<b>1,25,78,628</b>	<b>1,29,21,146</b>
<b>Expenditures</b>			
Employee Cost	11	50,75,476	49,46,215
Financial Expenses	12	56,272	60,602
Administrative Expenses	13	30,60,473	30,37,818
<b>Total Expenditures</b>		<b>81,92,221</b>	<b>80,44,635</b>
<b>Income Before Depreciation</b>		<b>43,86,407</b>	<b>48,76,511</b>
Depreciation	5	38,79,725	41,72,750
<b>Excess of Income over Expenditures</b>		<b>5,06,682</b>	<b>7,03,761</b>

For Lakshmarkumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust

V.G. Raajendran  
Managing Trustee

R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
 (Indira Educational and Charitable Trust)  
**Schedules to Balance Sheet as at 31<sup>st</sup> March 2021**  
**Schedule 1 : Capital Fund**

Particulars	As on March 31, 2021	As on March 31, 2020
General Fund	1,97,54,267	1,97,54,267
<b>Total</b>	<b>1,97,54,267</b>	<b>1,97,54,267</b>

**Schedule 2 : Reserves & Surplus**

Particulars	As on March 31, 2021	As on March 31, 2020
Opening Balance	1,00,44,512	93,40,751
Transferred From Income And Expenditure A/c	5,06,582	7,03,761
<b>Closing Balance</b>	<b>1,05,51,194</b>	<b>1,00,44,512</b>

**Schedule 3 : Secured Loans**

Particulars	As on March 31, 2021	As on March 31, 2020
Shriram Transport Finance Co Ltd	6,56,256	6,92,730
<b>Total</b>	<b>6,56,256</b>	<b>6,92,730</b>

**Schedule 4 : Unsecured Loans**

Particulars	As on March 31, 2021	As on March 31, 2020
Loan from related parties	92,233	-
Loan from Private parties		
<b>Total</b>	<b>92,233</b>	<b>-</b>

**Schedule 6 : Long Term Investments**

Particulars	As on March 31, 2021	As on March 31, 2020
Fixed Deposit	22,29,872	20,83,992
<b>Total</b>	<b>22,29,872</b>	<b>20,83,992</b>



*Ajay Perinle*  
**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**

(Indira Educational and Charitable Trust)

**Schedule 7 : Current Assets, Loans & Advances**

Particulars	As on March 31, 2021	As on March 31, 2020
Loans & Advances	1,21,069	1,17,259
Security Deposits	12,00,000	12,00,000
Sundry Debtors	73,56,985	1,00,27,200
Cash & Bank Balances	62,46,830	7,262
<b>Total</b>	<b>1,49,24,884</b>	<b>1,13,51,721</b>

**Schedule 8 : Current Liabilities & Provisions**

Particulars	As on March 31, 2021	As on March 31, 2020
Group Institution Balance	2,03,79,471	1,93,96,149
Sundry Creditors	3,97,861	3,94,916
Provisions	1,60,713	3,46,682
<b>Total</b>	<b>2,09,38,045</b>	<b>2,01,37,747</b>



*Ajeet Pande*

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

Indira Educational and Charitable Trust

Schedules to Income &amp; Expenditure Account For The Year Ended 31st March 2021

**Schedule 9 : Direct Income**

Particulars	As on March 31, 2021	As on March 31, 2020
Tuition Fees	1,11,41,428	1,11,97,150
Value Added Fees	11,72,500	11,52,300
Break Batch Fees		
<b>Total</b>	<b>1,23,13,928</b>	<b>1,23,49,450</b>

**Schedule 10 : Indirect Income**

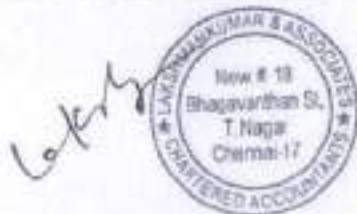
Particulars	As on March 31, 2021	As on March 31, 2020
Other Income	2,57,200	3,95,796
Transport Fee	4,500	24,900
Application Fee	3,000	1,51,000
Admission Canceled/Reallocated Income	-	-
<b>Total</b>	<b>2,64,700</b>	<b>5,71,696</b>

**Schedule 11 : Employee Cost**

Particulars	As on March 31, 2021	As on March 31, 2020
Salary to staffs	44,02,520	42,63,978
Employer Contribution to P.F	4,84,277	4,69,038
Staff Welfare	1,88,679	2,13,199
<b>Total</b>	<b>50,75,476</b>	<b>49,46,215</b>

**Schedule 12 : Financial Expenses**

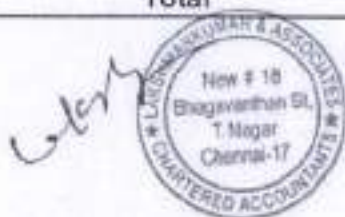
Particulars	As on March 31, 2021	As on March 31, 2020
Bank Charges	2,000	3,314
Interest Bank	54,272	57,289
<b>Total</b>	<b>56,272</b>	<b>60,602</b>



*Ajay Perinle*  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

### Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2021	As on March 31, 2020
Admission Expenses	1,20,906	1,17,298
Examination Expenses	57,509	55,794
Guest Lecturer Charges	35,774	34,706
Students Scholarship	1,92,453	1,86,711
University Affiliation Fees	1,00,000	1,65,680
College Function Expenses	1,00,076	97,089
Vehicle Maintance	2,71,698	2,63,591
Advertisement Expenses	33,962	32,949
Amc Contract	1,20,000	1,16,420
Seminars/Conference Expenses	1,01,887	98,847
Books & Periodicals	1,81,132	1,75,728
College House Keeping	72,453	70,291
Consultancy Charges	90,566	87,864
Medical Camp Expenses	1,92,453	1,86,711
Documentaion Charges	27,170	26,359
Donation	6,792	6,590
Electricity Charges	85,585	83,031
Garden Expenses	14,943	14,498
Generator Maintenance	19,472	18,891
Inspection Expenses	33,962	32,949
Insurance Charges	56,604	54,915
Lab Expenses	90,566	87,864
Office Maintenance	82,415	79,956
Pooja Expenses	22,642	21,966
Postage & Telegram	19,019	18,451
Printing & Stationery	36,226	35,146
Rates & Taxes	9,509	9,226
Registration Fees	17,660	17,133
Rent	3,74,810	3,63,627
Repairs & Maintenance	1,65,283	1,60,351
Security Charges	1,86,113	1,80,560
Telephone Expenses	11,321	10,983
Travelling & Conveyance	74,717	72,488
Uniform Expenses	54,793	53,158
<b>Total</b>	<b>30,60,473</b>	<b>30,37,818</b>



*Ajay Perinik*

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**INDIRA COLLEGE OF EDUCATION**

**Schedule 5 : FIXED ASSETS**

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2021

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2020	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2021
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,62,38,123	3,40,960	8,49,261		3,74,28,344	37,00,371	3,37,27,973
2	Vehicles Vehicle	15%	3,00,234			-	3,00,234	45,035	2,55,199
3	Furniture & Fixtures Furniture & Fixtures	10%	2,78,782			-	2,78,782	27,878	2,50,904
5	Equipments Computers & Accessories	15%	42,584	58,000			1,00,884	15,133	85,751
6	Books Library Books	15%	3,33,520	2,75,201		-	6,08,721	91,308	5,17,413
	<b>Total</b>		<b>3,71,93,543</b>	<b>6,74,161</b>	<b>8,49,261</b>	<b>-</b>	<b>3,87,16,964</b>	<b>38,79,725</b>	<b>3,48,37,239</b>



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**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2020 TO MARCH 31, 2021**

**INDIRA COLLEGE OF EDUCATION**

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No.:025432S

**PRINCIPAL**  
**INDIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that Indira College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Tiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indira Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

**Financial year 2021-22**

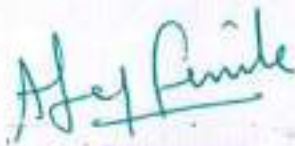
Description	Amount (In Lakhs) FY 2021-22	Schedule No in Financial statement
<b>Expenditure for Infrastructure Augmentation</b>	<b>14.69</b>	<b>5</b>
Expenditure on Maintenance of Physical & Academic facilities	36.15	12 & 13
Total Expenditure Excluding Salary	87.03	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	53.04	11
Depreciation	35.20	5

For Lakshman Kumar & Associates  
Chartered Accountants

  
Lakshman Kumar Amavarapu  
Proprietor  
Membership No : 260543  
Firm No. 0254325



Place : Chennai  
Date : March 01, 2024

  
**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF  
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

**Report on the financial statements**

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2022, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

**Management's Responsibility for the financial statements.**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*Ajeeyanile*  
PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

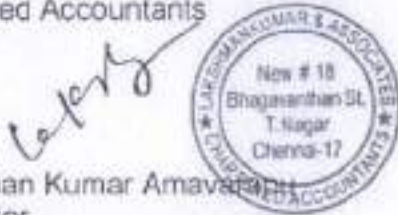
- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2022
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date

Report on other legal and regularity requirements

7. We report that

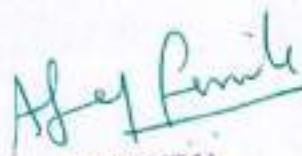
- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavasaram  
Proprietor  
Membership No. : 260543  
Firm No. 025432S

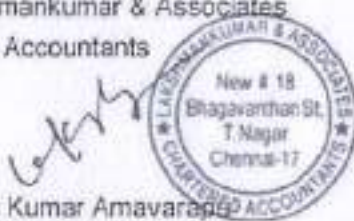
Place : Chennai  
Date : March 01, 2024

  
PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
**Balance Sheet as at 31<sup>st</sup> March 2022**

Particulars	Schedule	As on March 31, 2022	As on March 31, 2021
<b>Sources of Funds</b>			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,07,82,145	1,05,51,194
Secured Loans	3	4,57,544	6,56,256
Unsecured Loans	4	92,233	92,233
<b>Total Sources of Funds</b>		<b>3,10,86,189</b>	<b>3,10,53,950</b>
<b>Application of Funds</b>			
Fixed Assets	5	3,24,97,826	3,48,37,239
Long Term Investments	6	23,85,963	22,29,872
Current Assets, Loans & Advances, Deposits	7	1,62,17,860	1,49,24,884
Current Liabilities & Provisions	8	2,00,15,460	2,09,38,045
Net Working Capital (7-8)		(37,97,600)	(60,13,161)
<b>Total Application of Funds</b>		<b>3,10,86,189</b>	<b>3,10,53,950</b>

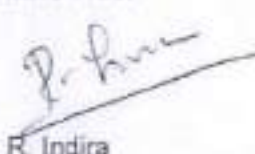
For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 0254325

For Indira Educational & Charitable Trust

  
V.G. Raajendran  
Managing Trustee

  
R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

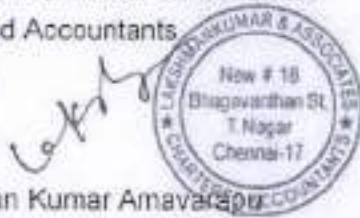
  
**PRINCIPAL**  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

INDIRA COLLEGE OF EDUCATION  
(Indira Educational and Charitable Trust)

Income & Expenditure Account For The Year Ended 31st March 2022

Particulars	Schedules	As on March 31, 2022	As on March 31, 2021
<b>Income</b>			
Direct Income	9	1,21,87,472	1,23,13,928
Indirect Income	10	3,88,200	2,64,700
<b>Total Income</b>		<b>1,25,75,672</b>	<b>1,25,78,628</b>
<b>Expenditures</b>			
Employee Cost	11	55,43,356	50,75,476
Financial Expenses	12	39,839	56,272
Administrative Expenses	13	31,41,993	30,60,473
<b>Total Expenditures</b>		<b>87,25,188</b>	<b>81,92,221</b>
<b>Income Before Depreciation</b>		<b>38,50,484</b>	<b>43,86,407</b>
Depreciation	5	36,19,533	38,79,725
<b>Excess of Income over Expenditures</b>		<b>2,30,951</b>	<b>5,06,682</b>

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust

V.G.Raajendran  
Managing Trustee

R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

*Ajeetha*  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

(Indira Educational and Charitable Trust)

Schedules to Balance Sheet as at 31<sup>st</sup> March 2022**Schedule 1 : Capital Fund**

Particulars	As on March 31, 2022	As on March 31, 2021
General Fund	1,97,54,267	1,97,54,267
<b>Total</b>	<b>1,97,54,267</b>	<b>1,97,54,267</b>

**Schedule 2 : Reserves & Surplus**

Particulars	As on March 31, 2022	As on March 31, 2021
Opening Balance	1,05,51,194	1,00,44,512
Transferred From Income And Expenditure A/c	2,30,951	5,06,682
<b>Closing Balance</b>	<b>1,07,82,145</b>	<b>1,05,51,194</b>

**Schedule 3 : Secured Loans**

Particulars	As on March 31, 2022	As on March 31, 2021
Shriram Transport Finance Co Ltd	4,57,544	6,56,256
<b>Total</b>	<b>4,57,544</b>	<b>6,56,256</b>

**Schedule 4 : Unsecured Loans**

Particulars	As on March 31, 2022	As on March 31, 2021
Loan from related parties	92,233	92,233
Loan from Private parties		
<b>Total</b>	<b>92,233</b>	<b>92,233</b>

**Schedule 6 : Long Term Investments**

Particulars	As on March 31, 2022	As on March 31, 2021
Fixed Deposit	23,85,963	22,29,872
<b>Total</b>	<b>23,85,963</b>	<b>22,29,872</b>



*Ajay Perin*  
PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**INDIRA COLLEGE OF EDUCATION**

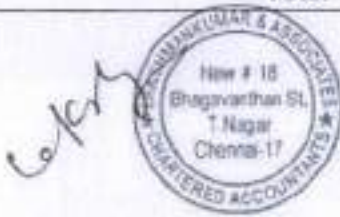
(Indira Educational and Charitable Trust)

**Schedule 7 : Current Assets, Loans & Advances**

Particulars	As on March 31, 2022	As on March 31, 2021
Loans & Advances	1,31,416	1,21,069
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,38,11,901	73,56,985
Cash & Bank Balances	10,74,543	62,46,830
<b>Total</b>	<b>1,62,17,860</b>	<b>1,49,24,884</b>

**Schedule 8 : Current Liabilities & Provisions**

Particulars	As on March 31, 2022	As on March 31, 2021
Group Institution Balance	1,93,27,077	2,03,79,471
Sundry Creditors	4,08,459	3,97,861
Provisions	2,79,924	1,60,713
<b>Total</b>	<b>2,00,15,460</b>	<b>2,09,38,045</b>



*Ajeetha*  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

Indira Educational and Charitable Trust

Schedules to Income &amp; Expenditure Account For The Year Ended 31st March 2022

**Schedule 9 : Direct Income**

Particulars	As on March 31, 2022	As on March 31, 2021
Tuition Fees	1,10,94,001	1,11,41,428
Value Added Fees	10,93,471	11,72,500
Break Batch Fees		
<b>Total</b>	<b>1,21,87,472</b>	<b>1,23,13,928</b>

**Schedule 10 : Indirect Income**

Particulars	As on March 31, 2022	As on March 31, 2021
Other Income	2,16,700	2,57,200
Transport Fee	39,000	4,500
Application Fee	1,18,000	3,000
Admision Canceled/Reallocated Income	14,500	-
<b>Total</b>	<b>3,88,200</b>	<b>2,64,700</b>

**Schedule 11 : Employee Cost**

Particulars	As on March 31, 2022	As on March 31, 2021
Salary to staffs	47,78,755	44,02,520
Employer Contribution to P.F	5,25,663	4,84,277
Staff Welfare	2,38,938	1,88,679
<b>Total</b>	<b>55,43,356</b>	<b>50,75,476</b>

**Schedule 12 : Financial Expenses**

Particulars	As on March 31, 2022	As on March 31, 2021
Bank Charges	2,000	2,000
Interest Bank	37,839	54,272
<b>Total</b>	<b>39,839</b>	<b>56,272</b>



*Ajay Ganesh*  
PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

### Schedule 13 : Administrative Expenses

Particulars	As on March 31, 2022	As on March 31, 2021
Admission Expenses	1,24,235	1,20,906
Examination Expenses	59,093	57,509
Guest Lecturer Charges	36,759	35,774
Students Scholarship	1,97,752	1,92,453
University Affiliation Fees	1,00,000	1,00,000
College Function Expenses	1,02,831	1,00,076
Vehicle Maintance	2,79,180	2,71,696
Advertisement Expenses	34,897	33,962
Amc Contract	1,23,304	1,20,000
Seminars/Conference Expenses	1,04,692	1,01,687
Books & Periodicals	1,86,120	1,81,132
College House Keeping	74,448	72,453
Consultancy Charges	93,060	90,566
Medical Camp Expenses	1,97,752	1,92,453
Documentaion Charges	27,918	27,170
Donation	6,979	6,792
Electricity Charges	87,942	85,585
Garden Expenses	15,355	14,943
Generator Maintenance	20,008	19,472
Inspection Expenses	34,897	33,962
Insurance Charges	58,162	56,604
Lab Expenses	93,060	90,566
Office Maintenance	84,685	82,415
Pooja Expenses	23,265	22,642
Postage & Telegram	19,543	19,019
Printing & Stationery	37,224	36,226
Rates & Taxes	9,771	9,509
Registration Fees	18,147	17,660
Rent	3,85,131	3,74,610
Repairs & Maintenance	1,69,834	1,65,283
Security Charges	1,91,236	1,86,113
Telephone Expenses	11,632	11,321
Travelling & Conveyance	76,774	74,717
Uniform Expenses	56,301	54,793
<b>Total</b>	<b>31,41,993</b>	<b>30,60,473</b>



*Ajay Perin*

PRINCIPAL

INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2022

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2021	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2022
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,37,27,973	1,06,363	4,52,892		3,43,27,227	34,08,078	3,09,19,149
2	Vehicles Vehicle	15%	2,55,199			-	2,55,199	38,280	2,16,919
3	Furniture & Fixtures Furniture & Fixtures Equipments	10%	2,50,904	2,20,347	3,35,034	-	8,06,285	63,677	7,42,408
	Computers & Accessories	15%	85,751	94,859			1,80,610	27,092	1,53,518
5	Books Library Books	15%	5,17,413	30,625			5,48,038	82,205	4,65,832
	<b>Total</b>		<b>3,48,37,239</b>	<b>4,52,194</b>	<b>8,27,926</b>	<b>-</b>	<b>3,61,17,359</b>	<b>36,19,533</b>	<b>3,24,97,826</b>



*Ajay Ganesh*

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2021 TO MARCH 31, 2022**

**INDIRA COLLEGE OF EDUCATION**

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavarapu  
Proprietor  
Membership No. : 260543  
Firm No..025432S

**PRINCIPAL**  
**INDIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that Indra College of Education, No. 1, VGR Garden, VGR Nagar, Pandur, Tiruvallur 631 203 is affiliated to Tamil Nadu Teacher Education University, Chennai and it is run by Indra Educational and Charitable Trust. The audit statement extracted from the Balance sheet and the Income & Expenditure account of the institution has been served.

It is also certified that the records maintained by the institution have been verified and the details furnished below are found to be true and correct.

**Financial year 2022-23**

Description	Amount (In Lakhs) FY 2022-23	Schedule No. in Financial statement
<b>Expenditure for Infrastructure Augmentation</b>	<b>7.90</b>	<b>5</b>
Expenditure on Maintenance of Physical & Academic facilities	41.17	12 & 13
Total Expenditure Excluding Salary	82.61	5, 12 & 13
Total Salary (Teaching & Non-Teaching)	53.35	11
Depreciation	33.54	5

For Lakshmankumar & Associates  
Chartered Accountants

  
Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. 025432S



Place : Chennai  
Date : March 01, 2024

  
**PRINCIPAL**  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**AUDITOR'S REPORT TO THE TRUST MEMBERS OF INDIRA COLLEGE OF  
EDUCATION**

(Runs under Indira Educational and Charitable Trust)

**Report on the financial statements**

1. We have audited the accompanying financial statement of INDIRA COLLEGE OF EDUCATION (runs under Indira Educational and Charitable Trust) Which comprise the Balance sheet as at March 31, 2023, and Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory Information.

**Management's Responsibility for the financial statements.**

2. Management is responsible for the preparation of these financial statements that give a true and fair view of financial position and financial performance of the institution in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express as opinion on this financial statement based on our audit. We conducted our audit in accordance with the standards as auditing issued by the institute of chartered Accountants of India. Those Standard require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

4. An audit involves performing procedure to obtain audit evidence about the amount and disclosure in financial statements. The Procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement

5. Believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



*Ajay Fenile*

PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

**Opinion**

6. In our opinion, and to the best of our information and according to the explanations given to us the financial statement given the information the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I. In the case of the Balance sheet of the affairs of the college as at March 31, 2023
- II. In the case of the Income and Expenditure Account of the excess on income for the year ended on that date.

Report on other legal and regularity requirements

7. We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts have been kept by the institution so far as it appears from the examination of those books.
- c) The Balance sheet and Income and Expenditure Account of the Institution dealt with by this report are in agreement with the books of account.

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 250543  
Firm No..025432S

Place : Chennai  
Date : March 01, 2024

**PRINCIPAL**  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203



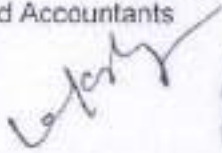
**INDIRA COLLEGE OF EDUCATION**

(Indira Educational and Charitable Trust)

**Income & Expenditure Account For The Year Ended 31st March 2023**

Particulars	Schedules	As on March 31, 2023	As on March 31, 2022
<b>Income</b>			
Direct Income	9	1,11,55,998	1,21,87,472
Indirect Income	10	5,67,567	3,88,200
<b>Total Income</b>		<b>1,17,23,565</b>	<b>1,25,75,672</b>
<b>Expenditures</b>			
Employee Cost	11	55,75,728	55,43,358
Financial Expenses	12	2,111	39,839
Administrative Expenses	13	33,92,309	31,41,993
<b>Total Expenditures</b>		<b>89,70,147</b>	<b>87,25,188</b>
<b>Income Before Depreciation</b>		<b>27,53,418</b>	<b>38,50,484</b>
Depreciation	5	33,53,543	36,19,533
<b>Excess of Income over Expenditures</b>		<b>(6,00,125)</b>	<b>2,30,951</b>

For Lakshman Kumar & Associates  
Chartered Accountants

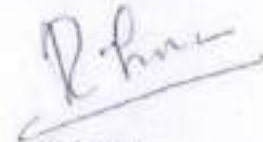


Lakshman Kumar Amavarapu  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust



V.G. Raajendran  
Managing Trustee



R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

  
PRINCIPAL  
INDHIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 293

**INDIRA COLLEGE OF EDUCATION**  
(Indira Educational and Charitable Trust)  
Balance Sheet as at 31<sup>st</sup> March 2023

Particulars	Schedule	As on March 31, 2023	As on March 31, 2022
<b>Sources of Funds</b>			
Capital Fund	1	1,97,54,267	1,97,54,267
Reserves & Surplus	2	1,01,82,020	1,07,82,145
Secured Loans	3	-	4,57,544
Unsecured Loans	4	92,233	92,233
<b>Total Sources of Funds</b>		<b>3,00,28,520</b>	<b>3,10,86,189</b>
<b>Application of Funds</b>			
Fixed Assets	5	3,00,31,126	3,24,97,826
Long Term Investments	6	37,52,980	23,85,963
Current Assets, Loans & Advances, Deposits	7	1,27,08,744	1,62,17,860
Current Liabilities & Provisions	8	1,64,64,330	2,00,15,460
Net Working Capital ( 7-8 )		(37,55,586)	(37,97,600)
<b>Total Application of Funds</b>		<b>3,00,28,520</b>	<b>3,10,86,189</b>

For Lakshman Kumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. : 025432S

For Indira Educational & Charitable Trust:

V.G. Rajendran  
Managing Trustee

R. Indira  
Trustee

Date : March 01, 2024  
Place : Chennai

*A. J. Perinle*  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**

Indira Educational and Charitable Trust

Schedules to Income &amp; Expenditure Account For The Year Ended 31st March 2023

**Schedule 9 : Direct Income**

Particulars	As on March 31, 2023	As on March 31, 2022
Tuition Fees	81,07,998	1,10,94,001
Value Added Fees	30,48,000	10,93,471
Break Batch Fees		
<b>Total</b>	<b>1,11,55,998</b>	<b>1,21,87,472</b>

**Schedule 10 : Indirect Income**

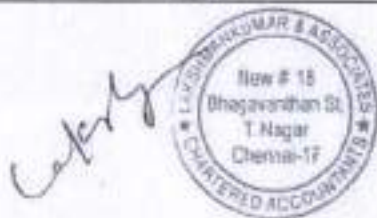
Particulars	As on March 31, 2023	As on March 31, 2022
Other Income	3,25,867	2,16,700
Transport Fee	76,700	39,000
Application Fee	1,53,000	1,18,000
Admission Canceled/Reallocated Income	12,000	14,500
<b>Total</b>	<b>5,67,567</b>	<b>3,88,200</b>

**Schedule 11 : Employee Cost**

Particulars	As on March 31, 2023	As on March 31, 2022
Salary to staffs	48,06,632	47,78,755
Employer Contribution to P.F	5,28,733	5,25,663
Staff Welfare	2,40,333	2,38,938
<b>Total</b>	<b>55,75,728</b>	<b>55,43,356</b>

**Schedule 12 : Financial Expenses**

Particulars	As on March 31, 2023	As on March 31, 2022
Bank Charges	2,111	2,000
Interest Bank	-	37,839
<b>Total</b>	<b>2,111</b>	<b>39,839</b>



*Ajay Periale*  
PRINCIPAL  
INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**Schedule 13 : Administrative Expenses**

Particulars	As on March 31, 2023	As on March 31, 2022
Admission Expenses	1,25,208	1,24,235
Examination Expenses	59,556	59,093
Guest Lecturer Charges	37,046	36,759
Students Scholarship	1,99,301	1,97,752
University Affiliation Fees	3,26,500	1,00,000
College Function Expenses	1,03,636	1,02,831
Vehicle Maintance	2,81,366	2,79,180
Advertisement Expenses	35,171	34,897
Amc Contract	1,24,270	1,23,304
Seminars/Conference Expenses	1,05,512	1,04,692
Books & Periodicals	1,87,577	1,86,120
College House Keeping	75,031	74,448
Consultancy Charges	93,789	93,060
Medical Camp Expenses	1,99,301	1,97,752
Documentaion Charges	28,137	27,918
Donation	7,034	6,979
Electricity Charges	88,630	87,942
Garden Expenses	15,475	15,355
Generator Maintenance	20,165	20,008
Inspection Expenses	35,171	34,897
Insurance Charges	58,618	58,162
Lab Expenses	93,789	93,060
Office Maintenance	85,348	84,685
Pooja Expenses	23,447	23,265
Postage & Telegram	19,696	19,543
Printing & Stationery	37,515	37,224
Rates & Taxes	9,848	9,771
Registration Fees	18,289	18,147
Rent	3,88,146	3,85,131
Repairs & Maintenance	1,71,164	1,69,834
Security Charges	1,92,735	1,91,238
Telephone Expenses	11,724	11,632
Travelling & Conveyance	77,376	76,774
Uniform Expenses	56,742	56,301
<b>Total</b>	<b>33,92,309</b>	<b>31,41,993</b>



*Ajay Kumar*

PRINCIPAL

INDIRA COLLEGE OF EDUCATION  
PANDUR, TIRUVALLUR-631 203

**INDIRA COLLEGE OF EDUCATION**  
 (Indira Educational and Charitable Trust)  
 Schedules to Balance Sheet as at 31<sup>st</sup> March 2023

**Schedule 1 : Capital Fund**

Particulars	As on March 31, 2023	As on March 31, 2022
General Fund	1,97,54,267	1,97,54,267
<b>Total</b>	<b>1,97,54,267</b>	<b>1,97,54,267</b>

**Schedule 2 : Reserves & Surplus**

Particulars	As on March 31, 2023	As on March 31, 2022
Opening Balance	1,07,82,145	1,05,51,194
Transferred From Income And Expenditure A/c	(6,00,125)	2,30,951
<b>Closing Balance</b>	<b>1,01,82,020</b>	<b>1,07,82,145</b>

**Schedule 3 : Secured Loans**

Particulars	As on March 31, 2023	As on March 31, 2022
Shriram Transport Finance Co Ltd	0	4,57,544
<b>Total</b>	<b>-</b>	<b>4,57,544</b>

**Schedule 4 : Unsecured Loans**

Particulars	As on March 31, 2023	As on March 31, 2022
Loan from related parties	92,233	92,233
Loan from Private parties		
<b>Total</b>	<b>92,233</b>	<b>92,233</b>

**Schedule 6 : Long Term Investments**

Particulars	As on March 31, 2023	As on March 31, 2022
Fixed Deposit	37,52,980	23,85,963
<b>Total</b>	<b>37,52,980</b>	<b>23,85,963</b>



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**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**

(Indira Educational and Charitable Trust)

**Schedule 7 : Current Assets, Loans & Advances**

Particulars	As on March 31, 2023	As on March 31, 2022
Loans & Advances	1,32,183	1,31,416
Security Deposits	12,00,000	12,00,000
Sundry Debtors	1,12,31,631	1,38,11,901
Cash & Bank Balances	1,44,930	10,74,543
<b>Total</b>	<b>1,27,08,744</b>	<b>1,62,17,860</b>

**Schedule 8 : Current Liabilities & Provisions**

Particulars	As on March 31, 2023	As on March 31, 2022
Group Institution Balance	1,57,82,664	1,93,27,077
Sundry Creditors	4,41,000	4,08,459
Provisions	2,40,666	2,79,924
<b>Total</b>	<b>1,64,64,330</b>	<b>2,00,15,460</b>

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PANDUR, TIRUVALLUR-631 203**

**INDIRA COLLEGE OF EDUCATION**

**Schedule 5 : FIXED ASSETS**

Fixed Assets Schedule as per Income Tax Act, 1961 as on 31st March 2023

Sl No.	Particulars	Rate of Depn	WDV as on 01.04.2022	Additions		Deletions	Total	Depreciation for the year	WDV as on 31.03.2023
				Before Sep	After Sep				
1	Land & Buildings College Buildings	10%	3,08,19,149	-	5,01,283		3,14,20,432	31,16,979	2,83,03,453
2	Vehicles Vehicle	15%	2,16,919				2,16,919	32,538	1,84,381
3	Furniture & Fixtures Furniture & Fixtures Equipments	10%	7,42,408				7,42,408	74,241	6,68,167
4	Computers & Accessories Books	15%	1,53,518	1,06,200			2,59,718	38,958	2,20,760
5	Library Books	15%	4,65,832				4,65,832	90,827	3,75,005
	<b>Total</b>		<b>3,24,97,826</b>	<b>1,06,200</b>	<b>7,80,643</b>	<b>-</b>	<b>5,33,84,669</b>	<b>33,53,543</b>	<b>3,00,31,126</b>



*A. Srinivasan*

**PRINCIPAL**  
**INDHIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**



**LAKSHMANKUMAR & ASSOCIATES**  
Chartered Accountants

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**INTERNAL AUDIT REPORT FOR THE PERIOD FROM APRIL 01, 2022 TO MARCH 31, 2023**

**INDIRA COLLEGE OF EDUCATION**

I have verified the system implementation by Indira College Of Education (runs under Indira Educational and Charitable Trust) in various department namely purchase, personnel, finance administration infrastructure and transport. to ensure the smooth flow of activities are conducted. Based on the record submitted to us and to the best of knowledge and explanation given to us, our opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

For Lakshmankumar & Associates  
Chartered Accountants



Lakshman Kumar Amavaram  
Proprietor  
Membership No. : 260543  
Firm No. 025432S

**PRINCIPAL**  
**INDIRA COLLEGE OF EDUCATION**  
**PANDUR, TIRUVALLUR-631 203**